

ARAB BANK GROUP
(PUBLIC SHAREHOLDING LIMITED COMPANY)
AMMAN - THE HASHEMITE KINGDOM OF JORDAN

CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025
TOGETHER WITH THE REVIEW REPORT

ARAB BANK GROUP
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

TABLE OF CONTENTS

Review Report

Condensed Consolidated Interim Statement of Financial Position	1
Condensed Consolidated Interim Statement of Profit or Loss	2
Condensed Consolidated Interim of Other Comprehensive Income	3
Condensed Consolidated Interim of Changes in Shareholders' Equity	4
Condensed Consolidated Interim Statement of Cash Flows	5
Notes to the Condensed Consolidated Interim Financial Information	<u>Page</u> 6 - 34

Report on the Review of the Condensed Consolidated Interim Financial Information

AM / 6631

To the Chairman and Members of the Board of Directors
Arab Bank Group
(A Public Shareholding Limited Company)
Amman – The Hashemite Kingdom of Jordan

Introduction

We have reviewed the accompanying condensed consolidated interim statement of financial position for Arab Bank Group (A Public Shareholding Limited Company) as of September 30, 2025, and the related condensed consolidated interim statements of profit or loss and comprehensive income for the three month and nine months ended as of September 30, 2025, changes in owners' equity and cash flows for the nine-month period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for preparation and fair presentation of interim financial information in accordance with International Accounting Standard 34 Interim Financial Reporting. Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the condensed consolidated interim financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34 Interim Financial Reporting.

Other Matters

The accompanying condensed consolidated interim financial information are a translation of the condensed consolidated interim financial information in the Arabic language to which reference is to be made.

Amman – Jordan
October 30, 2025


Deloitte & Touche (M.E.) - Jordan

Deloitte & Touche (M.E.)
ديلويت أند توش (الشرق الأوسط)
010105

ARAB BANK GROUP
CONDENSED CONSOLIDATED INTERIM
STATEMENT OF FINANCIAL POSITION

	Notes	30 September 2025 (Reviewed not Audited)	31 December 2024 (Audited)
<u>ASSETS</u>		USD '000	USD '000
Cash and balances with central banks - net	4	12 775 479	13 086 725
Balances with banks and financial institutions - net	5	4 481 811	3 748 388
Deposits with banks and financial institutions - net	6	611 438	258 832
Financial assets at fair value through profit or loss	7	85 674	74 222
Financial derivatives - positive fair value		361 911	207 788
Direct credit facilities at amortized cost - net	9	37 020 542	34 383 335
Financial assets at fair value through other comprehensive income - net	8	1 291 985	1 082 092
Other financial assets at amortized cost - net	10	13 246 072	11 992 602
Investments in associates		4 448 073	4 188 026
Fixed assets - net	11	558 747	538 503
Other assets - net	12	1 673 533	1 399 078
Deferred tax assets		244 500	270 930
Total Assets		76 799 765	71 230 521
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>			
Banks and financial institutions' deposits		4 435 605	3 718 723
Customers' deposits	13	53 289 881	49 775 767
Cash margin		2 508 838	2 389 512
Financial derivatives - negative fair value		389 755	156 123
Borrowed funds	14	692 659	484 823
Provision for income tax	15	358 244	416 942
Other provisions		246 675	242 704
Other liabilities	16	1 918 009	1 886 861
Deferred tax liabilities		26 890	24 167
Total Liabilities		63 866 556	59 095 622
Paid up capital	17	926 615	926 615
Share premium		1 225 747	1 225 747
Statutory reserve	17	926 615	926 615
Voluntary reserve		977 315	977 315
General reserve		1 211 927	1 211 927
General banking risks reserve		153 030	153 030
Reserves with associates		1 540 896	1 540 896
Foreign currency translation reserve		(258 284)	(451 377)
Investments revaluation reserve		(228 586)	(367 242)
Retained earnings	19	4 995 130	4 618 009
Total Equity Attributable to the Shareholders of the Bank		11 470 405	10 761 535
Capital bonds tier 1	18	711 064	711 064
Non-controlling interests		751 740	662 300
Total Equity		12 933 209	12 134 899
Total Liabilities and Equity		76 799 765	71 230 521

The accompanying notes from (1) to (34) form an integral part of these condensed consolidated interim financial information and should be read with them and with the review report.

ARAB BANK GROUP
CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS
(REVIEWED NOT AUDITED)

		For the Nine-Month Period Ended 30 September		For the Three-Month Period Ended 30 September	
	Notes	2025	2024	2025	2024
		USD '000	USD '000	USD '000	USD '000
REVENUE					
Interest income	20	3 007 481	3 029 608	1 015 158	1 046 068
<u>Less:</u> interest expense	21	1 400 115	1 407 866	465 296	498 345
Net Interest Income		1 607 366	1 621 742	549 862	547 723
Net commission income	22	392 989	350 959	130 213	119 974
Net Interest and Commission Income		2 000 355	1 972 701	680 075	667 697
Foreign exchange differences		137 049	103 332	43 221	46 098
Gain from financial assets at fair value through profit or loss	23	13 978	5 221	2 690	2 729
Dividends from financial assets at fair value through other comprehensive income	8	8 465	7 072	1 310	771
Group's share of profits of associates		486 713	448 678	161 537	143 588
Other revenue - net	24	48 906	32 830	19 691	12 511
Total Income		2 695 466	2 569 834	908 524	873 394
EXPENSES					
Employees' expenses		635 507	586 361	212 470	198 760
Other expenses		414 041	353 865	140 675	124 100
Depreciation and amortization		101 968	88 448	35 579	29 420
Expected credit loss on financial assets		360 672	408 632	132 387	137 874
Other provisions		12 796	24 193	4 065	6 748
Total Expenses		1 524 984	1 461 499	525 176	496 902
Profit for the Period before Income Tax		1 170 482	1 108 335	383 348	376 492
<u>Less:</u> Income tax expense	15	352 423	359 707	100 622	130 681
Profit for the Period		818 059	748 628	282 726	245 811
Attributable to :					
- Bank's shareholders		787 251	721 399	270 882	235 385
- Non-controlling interests		30 808	27 229	11 844	10 426
Total		818 059	748 628	282 726	245 811
Earnings per share attributable to the Bank's shareholders					
- Basic and Diluted (US Dollars)	31	1.19	1.10	0.41	0.37

The accompanying notes from (1) to (34) form an integral part of these condensed consolidated interim financial information and should be read with them and with the review report.

ARAB BANK GROUP
CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME
(REVIEWED NOT AUDITED)

	For the Nine-Month Period Ended 30 September		For the Three-Month Period Ended 30 September	
	2025	2024	2025	2024
	USD '000	USD '000	USD '000	USD '000
Profit for the period	818 059	748 628	282 726	245 811
<u>Add:</u> Other comprehensive income items - after tax				
<u>Items that will be subsequently transferred to the condensed consolidated interim statement of profit or loss</u>				
Exchange differences arising from the translation of foreign currencies	199 738	(25 345)	8 577	78 882
Revaluation gain on bonds at fair value through other comprehensive income	6 094	3 543	6 888	3 145
<u>Items that will not be subsequently transferred to the condensed consolidated interim statement of profit or loss</u>				
Net change in fair value of financial assets at fair value through other comprehensive income	134 449	(15 902)	101 016	20 556
Revaluation gain (loss) on equity instruments at fair value through other comprehensive income	134 657	(11 737)	101 016	22 586
(Loss) from sale of financial assets at fair value through other comprehensive income	(208)	(4 165)	-	(2 030)
Total Other Comprehensive Income (loss) items - after Tax	340 281	(37 704)	116 481	102 583
Total Comprehensive Income for the Period	1 158 340	710 924	399 207	348 394
<u>Attributable to :</u>				
- Bank's shareholders	1 118 827	681 953	384 818	335 607
- Non-controlling interests	39 513	28 971	14 389	12 787
Total	1 158 340	710 924	399 207	348 394

The accompanying notes from (1) to (34) form an integral part of these condensed consolidated interim financial information and should be read with them and with the review report.

ARAB BANK GROUP
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
(REVIEWED NOT AUDITED)

	Notes	Share Capital	Share Premium	Statutory Reserve	Voluntary Reserve	General Reserve	General Banking Risks Reserve	Reserves with Associates	Foreign Currency Translation Reserve	Investments revaluation reserve	Retained Earnings	Total Equity Attributable to the Shareholders of the Bank	Perpetual Bonds (Tier 1 Capital)	Non-Controlling Interests	Total Equity
For the Nine-Month Period Ended 30 September 2025															
Balance at the beginning of the year		USD 926 615 '000	USD 1 225 747 '000	USD 926 615 '000	USD 977 315 '000	USD 1 211 927 '000	USD 153 030 '000	USD 1 540 896 '000	USD (451 377) '000	USD (367 242) '000	USD 4 618 009 '000	USD 10 761 535 '000	USD 711 064 '000	USD 662 300 '000	USD 12 134 899 '000
Profit for the period		926 615	1 225 747	926 615	977 315	1 211 927	153 030	1 540 896	(451 377)	(367 242)	4 618 009	787 251	711 064	662 300	12 134 899
Other comprehensive income for the period		-	-	-	-	-	-	-	193 093	138 483	787 251	331 576	-	30 808	818 059
Total Comprehensive Income for the Period		-	-	-	-	-	-	-	193 093	138 483	787 251	331 576	-	8 705	340 281
Transferred from investments revaluation reserve to retained earnings	19	-	-	-	-	-	-	-	-	173	(173)	-	-	-	-
Transferred from investments revaluation reserve to non-controlling interests		-	-	-	-	-	-	-	-	-	-	-	-	35	35
Share of non-controlling interests for investments in subsidiaries		-	-	-	-	-	-	-	-	-	-	-	-	66 234	66 234
Dividends distributed	19	-	-	-	-	-	-	-	-	-	(367 323)	(367 323)	-	(3 384)	(370 707)
Interest paid on perpetual tier 1 capital bonds - net of tax*	19	-	-	-	-	-	-	-	-	-	(14 996)	(14 996)	-	(8 858)	(23 854)
Interest paid on perpetual tier 1 capital bonds (associated company)	19	-	-	-	-	-	-	-	-	-	(12 275)	(12 275)	-	-	(12 275)
Adjustments during the period		-	-	-	-	-	-	-	-	-	(13 363)	(15 363)	-	(4 100)	(19 463)
Balance at the End of the Period		926 615	1 225 747	926 615	977 315	1 211 927	153 030	1 540 896	(258 284)	(228 586)	4 995 130	11 470 405	711 064	751 740	12 933 209

For the Nine-Month Period Ended 30 September 2024

Balance at the beginning of the year		926 615	1 225 747	926 615	977 315	1 211 927	153 030	1 540 896	(323 174)	(333 110)	3 846 009	10 151 870	629 870	575 111	11 356 851
Profit for the period		-	-	-	-	-	-	-	-	-	721 399	721 399	-	27 229	748 628
Other comprehensive income for the period		-	-	-	-	-	-	-	(26 329)	(13 117)	-	(39 446)	-	1 742	(37 704)
Total Comprehensive Income for the Period		-	-	-	-	-	-	-	(26 329)	(13 117)	721 399	681 953	-	28 971	710 924
Transferred from investments revaluation reserve to retained earnings		-	-	-	-	-	-	-	-	4 165	(4 165)	-	-	-	-
Dividends distributed		-	-	-	-	-	-	-	-	-	(277 402)	(277 402)	-	-	(277 402)
Share of non-controlling interests for investments in subsidiaries		-	-	-	-	-	-	-	-	-	-	-	-	69 108	69 108
Interest paid on perpetual tier 1 capital bonds - net of tax		-	-	-	-	-	-	-	-	-	(13 387)	(13 387)	-	(7 186)	(20 573)
Adjustments during the period		-	-	-	-	-	-	-	-	-	8 875	8 875	-	3 801	12 676
Balance at the End of the Period		926 615	1 225 747	926 615	977 315	1 211 927	153 030	1 540 896	(349 503)	(342 062)	4 281 329	10 551 909	629 870	669 805	11 851 584

- The retained earnings include restricted deferred tax assets in the amount of USD 232.3 million as of 30 September 2025 (USD 257.1 million as of 31 December 2024). Restricted retained earnings that cannot be distributed or otherwise utilized except only under certain circumstances, as a result of adopting of certain International Accounting Standards, amounted to USD 2.8 million as of 30 September 2025 and 31 December 2024.

- The Bank cannot use a restricted amount of USD 228.6 million as of 30 September 2025 (around USD 267.2 million as of 31 December 2024) which represents the negative investments revaluation reserve in accordance with the instructions of the Jordan Securities Commission and Central Bank of Jordan.

- The Central Bank of Jordan issued regulations No. 13/2018 dated 6 June 2018, which requires the transfer of the general banking risk reserve balance (calculated in accordance with the Central Bank of Jordan's regulations) to the retained earnings to offset the effect of IFRS 9 on the opening balance of the retained earnings account as of 1 January 2018. The regulations also instructs that the extra balance of the general banking risk reserve amounting to (USD 37.6 million) should be restricted and may not be distributed as dividends to the shareholders or used for any other purposes without prior approval from the Central Bank of Jordan.

* The total interest on perpetual tier 1 capital bonds paid from branches and subsidiaries of Arab Bank PLC and Oman Arab Bank amounted to USD 27.8 million, paid net of tax which amounted to USD 4 million as of 30 September 2025 (USD 24.5 million as of 30 September 2024, paid net of tax which amounted to USD 4 million).

The accompanying notes from (1) to (34) form an integral part of these condensed consolidated interim financial information and should be read with them and with the review report.

ARAB BANK GROUP
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS
(REVIEWED NOT AUDITED)

		For the Nine-Month Period Ended 30 September	
	Notes	2025 USD '000	2024 USD '000
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit for the period before tax		1 170 482	1 108 335
Adjustments for:			
Group's share of associates' profits		(486 713)	(448 678)
Depreciation and amortization		101 968	88 448
Expected credit losses on financial assets		360 672	408 632
Net accrued interest		(2 722)	20 429
Loss (gain) from sale of fixed assets		29	(156)
Dividends on financial assets at fair value through other comprehensive income	8	(8 465)	(7 072)
(Gain) from revaluation of financial assets at fair value through profit or loss	23	(2 560)	(3 641)
Other provisions		12 796	24 193
Total		1 145 487	1 190 490
<u>(Increase) decrease in assets:</u>			
Deposits with banks and financial institutions (maturing after 3 months)		(352 872)	(184 806)
Direct credit facilities at amortized cost		(2 888 585)	(1 342 630)
Financial assets at fair value through profit or loss		(8 892)	78 931
Other assets and financial derivatives		(502 357)	(3 845)
<u>Increase (decrease) in liabilities:</u>			
Banks' and financial institutions' deposits (maturing after 3 months)		5 983	107 859
Customers' deposits		3 514 114	1 054 365
Cash margin		119 326	191 890
Other liabilities and financial derivatives		149 952	88 013
Net Cash Flow From Operating Activities before Income Tax		1 182 156	1 180 267
Income tax paid	15	(378 864)	(357 243)
Net Cash Flow From Operating Activities		803 292	823 024
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
(Purchase) of financial assets at fair value through other comprehensive income		(69 731)	(167 896)
(Purchase) of other financial assets at amortized cost		(1 256 073)	(1 736 607)
(Increase) in investments in associates		(1 352)	(662)
Dividends received from associates		341 867	308 749
Dividends received from financial assets at fair value through other comprehensive income	8	8 465	7 072
(Increase) in fixed assets	11	(74 330)	(67 025)
Net Cash Flow (Used in) Investing Activities		(1 051 154)	(1 656 369)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Increase (decrease) in borrowed funds		207 836	(37 034)
Interest paid on perpetual tier 1 capital bonds		(40 104)	(24 548)
Net cash flows paid from non-controlling interest for investments in subsidiaries		66 234	-
Dividends paid to shareholders		(365 811)	(277 402)
Dividends paid to non-controlling interests		(3 384)	-
Net Cash Flow (Used in) Financing Activities		(135 229)	(338 984)
Net (decrease) in cash and cash equivalents		(383 091)	(1 172 329)
Exchange differences - change in foreign exchange rates		199 738	(25 345)
Cash and cash equivalents at the beginning of the year		13 681 641	14 512 791
Cash and Cash Equivalents at the End of the Period	32	13 498 288	13 315 117
<u>Operational Cash Flows from Interest</u>			
Interest Paid		1 402 405	1 333 553
Interest Received		3 007 049	2 975 722

The accompanying notes from (1) to (34) form an integral part of these condensed consolidated interim financial information and should be read with them and with the review report.

ARAB BANK GROUP
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
30 SEPTEMBER 2025
(REVIEWED NOT AUDITED)

1 - GENERAL INFORMATION

Arab Bank was established in 1930, and is registered as a Jordanian public shareholding limited company. The Head Office of the Group is domiciled in Amman - Hashemite Kingdom of Jordan and the Bank operates worldwide through its 68 branches in Jordan and 118 branches abroad. Also, the Group operates through its subsidiaries and Arab Bank (Switzerland) limited.

Arab Bank PLC shares are traded on Amman Stock Exchange. The shareholders of Arab Bank PLC are the same shareholders of Arab Bank Switzerland (every 18 shares of Arab Bank PLC equal/ traded for 1 share of Arab Bank Switzerland which are traded together).

The accompanying condensed consolidated interim financial information was approved by the Board of Directors in its meeting number (5) on 30 October 2025.

2 - BASIS OF PREPARATION AND CONSOLIDATION OF CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

2 - 1 BASIS OF PREPARATION

The accompanying condensed consolidated interim financial information was prepared in accordance with the international Accounting Standard (IAS) 34 "interim financial reporting".

The condensed consolidated interim financial information is prepared in accordance with the historical cost principle, except for financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and financial derivatives which are stated at fair value as of the date of the condensed consolidated interim financial information.

The accompanying condensed consolidated interim financial information do not include all the information and disclosures required for the annual financial statements, which are prepared in accordance with the International Financial Reporting Standards and must be read with the Group consolidated financial statements as of 31 December 2024. In addition, the results of the Group's operations for the nine-month period ended 30 September 2025 do not necessarily represent indications of the expected results for the year ending 31 December 2025, and do not contain the appropriation of the profit of the current period, which is usually performed at year end.

The condensed consolidated interim financial information is presented in US dollars (USD).

2-2 BASIS OF CONSOLIDATION

The accompanying condensed consolidated interim financial information of Arab Bank Group, presented in US dollars, comprise the financial statements of Arab Bank PLC and the following key subsidiaries:

Company Name	Percentage of Ownership %		Date of Acquisition	Principal Activity	Place of Incorporation	Paid in Capital
	30 September 2025	31 December 2024				
Europe Arab Bank PLC	100.00	100.00	2006	Banking	United Kingdom	€ 570m
Arab Bank Australia Limited	100.00	100.00	1994	Banking	Australia	AUD 119.3
Islamic International Arab Bank PLC	100.00	100.00	1997	Banking	Jordan	JD 100m
Arab National Leasing Company LLC	100.00	100.00	1996	Financial Leasing	Jordan	JD 50m
Al-Arabi Investment Group LLC	100.00	100.00	1996	Brokerage and financial services	Jordan	JD 14m
Arab Sudanese Bank Limited	100.00	100.00	2008	Banking	Sudan	SDG 117.5m
Arab Tunisian Bank	64.24	64.24	1982	Banking	Tunisia	TND 128m
Oman Arab Bank	49.00	49.00	1984	Banking	Oman	OMR 216.9m
Arab Bank Syria	51.29	51.29	2005	Banking	Syria	SYP 5.05b
Arab Bank Iraq	63.76	63.76	2024	Banking	Iraq	IQD 250b
Al Nisr Al Arabi Insurance Company	68.00	68.00	2006	Insurance	Jordan	JD 16m

Arab Bank Switzerland (Limited) which is an integral part of Arab Bank Group is also consolidated in the Group's financial statements.

The condensed consolidated interim financial information includes the financial information of the Bank and the subsidiary companies controlled by the Bank. Control is achieved when the Bank has the power to govern the financial and operating policies of the subsidiaries to obtain benefits from their activities. All intra-group transactions, balances, income, and expenses are eliminated.

The subsidiaries financial information is prepared under the same reporting period and accounting policies adopted by the bank. If the subsidiaries apply different accounting policies than those used by the Bank, the necessary modifications shall be made to the subsidiaries' financial information to ensure compliance with the accounting policies used by the Bank.

The results of the subsidiary companies are incorporated into the condensed consolidated interim statement of profit or loss from the effective date of acquisition, which is the date when the Bank assumes actual control over the subsidiary. Moreover, the operating results of the disposed subsidiary are incorporated into the consolidated condensed interim statement of profit or loss up to the effective date of disposal which is the date on which the Bank loses control over the subsidiary companies.

Non-controlling interest represents the portion of equity not held by the Bank in the subsidiary.

2 – 3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies used in the preparation of the condensed consolidated interim financial information for the period ended on 30 September 2025 are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2024. However, the following new and revised IFRS Accounting Standards, which became effective for annual periods beginning on or after 1 January 2025, have been adopted in this condensed consolidated interim financial information, and have not materially affected the amounts and disclosures in the condensed consolidated interim financial information for the current period and prior years, which may have an impact on the accounting treatment of future transactions and arrangements.

New and Amended Accounting Standards Effective for the Current Period

- Amendments to IAS 21 – Lack of Exchangeability.
- Amendments to the SASB standards to enhance their international applicability

IFRS Accounting Standards in issue but not yet effective

The Group has not early adopted the following new and revised standards that have been issued but are not yet effective. The management is in the process of assessing the impact of the new requirements.

New and revised IFRS Standards	Effective for annual periods beginning on or after
Amendments IFRS 9 and IFRS 7 regarding the classification and measurement of financial instruments	1 January 2026
Annual Improvements to IFRS Accounting Standards — Volume 11	1 January 2026
IFRS - 18 Presentation and Disclosures in Financial Statements	1 January 2027
IFRS - 19 Subsidiaries without Public Accountability	1 January 2027

Management expects to adopt these new standards, interpretations, and amendments in the consolidated financial statements of the Group in the application period. Management also expects that the adoption of these new standards, interpretations, and amendments will not have a material impact on the financial statements in the application period, except for IFRS 18, which relates to the reclassification and arrangement of items in the financial statements

2-4 BUSINESS COMBINATION – MERGER BETWEEN ONE SWISS BANK AND GONET & CIE BANK

2-4.1 Merger between One Swiss Bank and Gonet & Cie Bank

During June 2025, Arab Bank Switzerland, through its subsidiary Gonet & Cie Bank, acquired 100% of the shares constituting the capital of One Swiss Bank – Switzerland and merged the operations of the two companies within Gonet & Cie Bank.

2-4.2 Purchase Price and Net Identifiable Assets Acquired

The acquisition was accounted for using the acquisition accounting method. Accordingly, the acquired assets, assumed liabilities, and consideration exchanged were recorded at their estimated fair value at the acquisition date. The fair values of the assets and liabilities were determined by an external expert. The difference between the purchase price and the fair value of the net assets of the bank and other contingent considerations was recorded under other assets as other general intangible assets amounting to approximately USD 61 million as of 30 September 2025.

The purchase price allocation for the acquisition of the acquired assets and liabilities had not been distributed until the date of the condensed interim consolidated financial information. The purchase price allocation is adjusted within twelve months from the date of the business combination (if necessary) to obtain further information about the fair value of the acquired assets and assumed liabilities, including alignment with the business model.

2-5 GOING CONCERN BASIS

The Group applies the going concern basis in the preparation of the condensed consolidated interim financial information based on reasonable assumptions and expectations.

3- CHANGES IN SIGNIFICANT ACCOUNTING JUDGEMENTS AND MAIN SOURCES FOR UNCERTAIN ESTIMATES

Preparation of the condensed consolidated interim financial information and the application of the Group's accounting policies require the Group's management to make judgments and estimates that affect the financial assets and financial liabilities balances and disclosure of contingent liabilities. They also affect revenue, expenses, provisions, the provision for expected credit loss and the changes in fair value that appear in the condensed consolidated interim statement of comprehensive income and within owner's equity. In particular, this requires the Group's management to make significant judgments and assumptions to estimate future cash flows and their timing. The mentioned estimates are necessarily based on different assumptions and factors that have varying amounts of estimation and uncertainty, and the actual results may differ from estimates due to changes resulting from future circumstances.

The estimates and assumptions adopted in preparing this condensed consolidated interim financial information are reasonable and consistent with those used when preparing the consolidated financial statements for the year 2024.

4. CASH AND BALANCES WITH CENTRAL BANKS - NET

The details of this item are as follows:

	30 September 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Cash in vaults	1 412 249	1 116 169
Balances with central banks:		
Current accounts	3 709 953	3 714 242
Time and notice deposits	6 529 985	7 107 634
Mandatory cash reserve	1 589 391	1 514 008
Certificates of deposit	107 854	103 071
Total Balances with Central Banks	11 937 183	12 438 955
Total Cash and Balances with Central Banks	13 349 432	13 555 124
Less: Expected credit loss	(573 953)	(468 399)
Net Cash and Balances with Central Banks	12 775 479	13 086 725

- Except for the mandatory cash reserve, there are no restricted balances at Central Banks.
- There were no balances and certificates of deposits maturing after three months as of 30 September 2025 and 31 December 2024.

The movement of expected credit loss "ECL" charges on Balances with Central Banks was as follows:

	For the Nine-Month Period Ended 30 September 2025 (Reviewed not Audited)				For the Year Ended 31 December 2024 (Audited)
	USD '000	USD '000	USD '000	USD '000	USD '000
	Stage 1	Stage 2	Stage 3	Total	Total
Balance at the beginning of the year	3 137	465 262	-	468 399	350 436
Net ECL for the period/ year	72 576	33 078	-	105 654	69 916
Adjustments during the period/ year and translation adjustments	(100)	-	-	(100)	48 047
Balance at the end of the period/ year	75 613	498 340	-	573 953	468 399

5. BALANCES WITH BANKS AND FINANCIAL INSTITUTIONS - NET

The details of this item are as follows:

	30 September 2025 (Reviewed not Audited)	31 December 2024 (Audited)
Local banks and financial institutions	USD '000	USD '000
Current accounts	5 365	2 590
Time deposits maturing within 3 months	312 232	282 148
Total	317 597	284 738
Banks and financial institutions abroad		
Current accounts	1 809 885	1 387 677
Time deposits maturing within 3 months	2 332 001	2 068 378
Certificates of deposit maturing within 3 months	24 949	10 401
Total	4 166 835	3 466 456
Total balances with banks and financial institutions local and abroad	4 484 432	3 751 194
Less: Expected credit loss	(2 621)	(2 806)
Net balances with banks and financial institutions local and abroad	4 481 811	3 748 388

- There are no non-interest bearing balances as of 30 September 2025 and 31 December 2024.
- There are no restricted balances as of 30 September 2025 and 31 December 2024.

The movement of expected credit loss "ECL" charges on Balances with Banks & Financial Institutions was as follows:

	For the Nine-Month Period Ended 30 September 2025 (Reviewed not Audited)				For the Year Ended 31 December 2024 (Audited)
	USD '000	USD '000	USD '000	USD '000	USD '000
	Stage 1	Stage 2	Stage 3	Total	Total
Balance at the beginning of the year	2 806	-	-	2 806	2 943
Net ECL Charges for the period/ year	(401)	-	-	(401)	18
Adjustments during the period/ year and translation adjustments	216	-	-	216	(155)
Balance at the end of the period/ year	2 621	-	-	2 621	2 806

6. DEPOSITS WITH BANKS AND FINANCIAL INSTITUTIONS - NET

The details of this item are as follows:

Deposits with Local Banks and Financial Institutions:

	30 September 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Time deposits maturing after 3 months and before 6 months	34 771	36 163
Time deposits maturing after 9 months and before a year	-	45 811
Total	34 771	81 974

Deposits with Banks and Financial Institutions Abroad:

Time deposits maturing after 3 months and before 6 months	540 268	117 905
Time deposits maturing after 6 months and before 9 months	3 249	22 251
Time deposits maturing after 9 months and before a year	34 217	37 503
Total	577 734	177 659
Total deposits with banks and financial institutions local and abroad.	612 505	259 633
Less: Expected credit loss	(1 067)	(801)
Net deposits with banks and financial institutions local and abroad.	611 438	258 832

- There are no restricted deposits as of 30 September 2025 and 31 December 2024.

The movement of expected credit loss "ECL" charges on Deposits with Banks & Financial Institutions was as follows:

	For the Nine-Month Period Ended 30 September 2025 (Reviewed not Audited)				For the Year Ended 31 December 2024 (Audited)
	USD '000	USD '000	USD '000	USD '000	USD '000
	Stage 1	Stage 2	Stage 3	Total	Total
Balance at the beginning of the year	801	-	-	801	891
Net ECL Charges for the period/ year	173	-	-	173	(42)
Adjustments during the period/ year and translation adjustments	93	-	-	93	(48)
Balance at the end of the period/ year	1 067	-	-	1 067	801

7- **FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS**

The details of this item are as follows:

	30 September 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Treasury bills and Governmental bonds	41 673	33 551
Corporate bonds	4 001	8 125
Corporate shares	6 528	7 198
Mutual funds	33 472	25 348
Total	85 674	74 222

8- **FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME - NET**

The details of this item are as follows:

	30 September 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Quoted shares	196 158	165 724
Unquoted shares	246 422	222 747
Governmental bonds and bonds guaranteed by the government	673 244	507 350
Corporate bonds	176 986	186 706
Total Financial Assets at Fair Value through Other Comprehensive Income	1 292 810	1 082 527
Less: Expected credit loss	(825)	(435)
Net Financial Assets at Fair Value through Other Comprehensive Income	1 291 985	1 082 092

- Cash dividends from the investments above amounted to USD 8.5 million for the nine-month period ended 30 September 2025 (USD 7.1 millions for the nine-month period ended 30 September 2024).

The movement of expected credit loss "ECL" charges on investments at fair value through OCI was as follows:

	For the Nine-Month Period Ended 30 September 2025 (Reviewed not Audited)				For the Year Ended 31 December 2024 (Audited)
	USD '000	USD '000	USD '000	USD '000	USD '000
	Stage 1	Stage 2	Stage 3	Total	Total
Balance at the beginning of the year	435	-	-	435	544
Net ECL Charges for the period/ year	381	-	-	381	(108)
Adjustments during the period/ year and translation adjustments	9	-	-	9	(1)
Balance at the end of the period/ year	825	-	-	825	435

9- DIRECT CREDIT FACILITIES AT AMORTIZED COST - NET

The details of this item are as follows:

30 September 2025 (Reviewed not Audited)						
	Consumer Banking	Corporates		Banks and Financial Institutions	Government and Public Sector	Total
		Small and Medium	Large			
	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Discounted bills *	36 900	88 027	618 686	322 747	35 259	1 101 619
Overdrafts *	177 089	1 251 097	3 210 223	3 411	481 214	5 123 034
Loans and advances *	6 139 960	2 648 174	15 688 016	29 881	3 294 363	27 800 394
Real-estate loans	5 385 224	586 425	501 854	-	-	6 473 503
Credit cards	373 211	-	-	-	-	373 211
Total	12 112 384	4 573 723	20 018 779	356 039	3 810 836	40 871 761
<u>Less:</u> Interest and commission in suspense	144 110	90 187	443 225	292	-	677 814
Expected Credit Loss	434 977	579 480	2 127 024	3 246	28 678	3 173 405
Total	579 087	669 667	2 570 249	3 538	28 678	3 851 219
Net Direct Credit Facilities At Amortized Cost	11 533 297	3 904 056	17 448 530	352 501	3 782 158	37 020 542

* Net of interest and commission received in advance which amounted to USD 256.4 million as of 30 September 2025.

- Rescheduled loans during the nine-month period ended 30 September 2025 amounted to USD 243.9 million.
- Restructured loans during the nine-month period ended 30 September 2025 amounted to USD 8.5 million noting that these loans are still non-performing and under the test period.
- Restructured loans (transferred from non performing to watch list loans) amounted to USD 3 million during the nine-month period ended 30 September 2025.
- Direct credit facilities granted to and guaranteed by the Government of Jordan amounted to USD 405.7 million, or 0.99% of total direct credit facilities as of 30 September 2025.
- Non-performing direct credit facilities amounted to USD 2610.3 million, or 6.39% of total direct credit facilities as of 30 September 2025.
- Non-performing direct credit facilities (net of interest and commission in suspense) amounted to USD 1992.8 million, or 4.95% of direct credit facilities after deducting interest and commission in suspense as of 30 September 2025.

31 December 2024
(Audited)

	Consumer Banking	Small and Medium	Corporates Large	Banks and Financial Institutions	Government and Public Sector	Total
USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Discounted bills *	32 541	74 669	605 276	392 584	32 136	1 137 206
Overdrafts *	161 030	1 401 622	2 978 965	4 763	285 493	4 831 873
Loans and advances *	5 596 435	2 421 837	15 078 912	67 409	3 223 844	26 388 437
Real-estate loans	4 765 331	509 462	325 468	-	-	5 600 261
Credit cards	333 984	-	-	-	-	333 984
Total	10 889 321	4 407 590	18 988 621	464 756	3 541 473	38 291 761
Less: Interest and commission in suspense	133 469	147 192	543 870	262	-	824 793
Expected Credit Loss	372 504	511 208	2 177 860	3 466	18 595	3 083 633
Total	505 973	658 400	2 721 730	3 728	18 595	3 908 426
Net Direct Credit Facilities at Amortized Cost	10 383 348	3 749 190	16 266 891	461 028	3 522 878	34 383 335

* Net of interest and commission received in advance, which amounted to USD 218.4 million as of 31 December 2024.

- Rescheduled loans amounted to USD 960 million during the year ended 31 December 2024 .

- Restructured loans (transferred from non performing to watch list loans) amounted to USD 3.8 million during the year ended 31 December 2024.

- Direct credit facilities granted to and guaranteed by the government of Jordan amounted to USD 260.9 million, or 0.68% of total direct credit facilities as of 31 December 2024.

- Non-performing direct credit facilities amounted to USD 2787.3 million, or 7.3% of total direct credit facilities as of 31 December 2024.

- Non-performing direct credit facilities net of interest and commission in suspense as of 31 December 2024 amounted to USD 2006 million , or 5.4% of direct credit facilities after deducting interest and commission in suspense as of 31 December 2024.

The details of movement on the provision for expected credit loss "ECL" as end of September 2025 was as follows:

	For the Nine-Month Period Ended 30 September 2025 (Reviewed not Audited)			
	USD '000	USD '000	USD '000	USD '000
	Stage 1	Stage 2	Stage 3	Total
Balance at the beginning of the year	366 570	866 692	1 850 371	3 083 633
Transferred to Stage 1	14 041	(14 034)	(7)	-
Transferred to Stage 2	(4 301)	4 644	(343)	-
Transferred to Stage 3	(2 772)	(114 205)	116 977	-
Net ECL Charges for the period	25 728	109 477	116 173	251 378
Used from provision (written off or transferred to off condensed consolidated interim statement of financial position)	-	-	(222 948)	(222 948)
Adjustments during the period and translation adjustments	9 642	3 031	48 669	61 342
Balance at the end of the period	408 908	855 605	1 908 892	3 173 405

The details of movement on the provision for expected credit loss "ECL" as end of December 2024 was as follows:

	For the Year Ended 31 December 2024 (Audited)			
	USD '000	USD '000	USD '000	USD '000
	Stage 1	Stage 2	Stage 3	Total
Balance at the beginning of the year	276 145	732 894	1 996 116	3 005 155
Transferred to Stage 1	6 483	(6 244)	(239)	-
Transferred to Stage 2	(34 668)	35 260	(592)	-
Transferred to Stage 3	(860)	(100 000)	100 860	-
Net ECL Charges for the year	124 773	221 090	89 292	435 155
Used from provision (written off or transferred to off consolidated statement of financial position)	-	-	(300 931)	(300 931)
Adjustments during the year and translation adjustments	(5 303)	(16 308)	(34 135)	(55 746)
Balance at the end of the year	366 570	866 692	1 850 371	3 083 633

- There are no provisions no longer required as a result of settlement or repayment, transferred to other non-performing direct credit facilities as of 30 September 2025 and as of 31 December 2024.

- Expected credit loss is assessed based on individual customer accounts for the three stages for corporate customers, and on collective basis for consumer banking customers for stages 1 and 2, and on individual basis for stage 3.

- Non-performing loans transferred to off condensed consolidated interim statement of financial position amounted to USD 479 million during the nine-month period ended 30 September 2025 (USD 494.4 million during the year ended 31 December 2024) noting that these non-performing direct credit facilities are fully covered by set provisions and suspended interest.

The details of movement on interest and commission in suspense as end of September 2025 was as follows:

For the Nine-Month Period Ended 30 September 2025 (Reviewed not Audited)					
Consumer Banking	Corporates		Banks and Financial Institutions	Government and Public Sector	Total
	Small & Medium	Large			
USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Balance at the beginning of the year	133 469	147 192	262	-	824 793
Interest and commissions suspended during the period	24 802	18 510	2	-	129 423
Interest and commissions in suspense settled (written off or transferred to off condensed consolidated interim statement of financial position)	(9 189)	(69 758)	-	-	(271 046)
Recoveries of interest and commissions	(7 259)	(3 335)	-	-	(25 110)
Adjustments during the period	184	(4 834)	-	-	(7)
Translation adjustments	2 103	2 412	28	-	19 761
Balance at the End of the Period	144 110	90 187	292	-	677 814

The details of movement on interest and commission in suspense as end of December 2024 was as follows:

For the Year Ended 31 December 2024 (Audited)					
Consumer Banking	Corporates		Banks and Financial Institutions	Government and Public Sector	Total
	Small & Medium	Large			
USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Balance at the beginning of the year	120 716	149 872	50	-	916 294
Interest and commissions suspended during the year	30 191	25 982	212	-	178 365
Interest and commissions in suspense settled (written off or transferred to off condensed consolidated interim statement of financial position)	(8 442)	(23 267)	-	-	(238 428)
Recoveries	(8 212)	(4 596)	-	-	(19 870)
Translation adjustments	(784)	(799)	-	-	(11 568)
Balance at the End of the Year	133 469	147 192	262	-	824 793

Classification of direct credit facilities at amortized cost based on the geographical and economic sectors as follows:

	Inside Jordan	Outside Jordan	30 September 2025 (Reviewed not Audited)	31 December 2024 (Audited)
			USD '000	USD '000
Economic Sector	USD '000	USD '000	USD '000	USD '000
Consumer banking	4 075 653	7 457 644	11 533 297	10 383 348
Industry and mining	1 554 753	3 975 287	5 530 040	5 044 430
Constructions	426 264	1 776 354	2 202 618	1 818 040
Real Estates	205 796	1 308 200	1 513 996	1 258 014
Trade	1 594 245	2 832 154	4 426 399	4 593 442
Agriculture	219 631	195 758	415 389	388 133
Tourism and hotels	237 583	767 986	1 005 569	905 668
Transportations	70 212	420 657	490 869	575 996
Shares	1 074	24 493	25 567	32 941
General services	697 574	5 044 565	5 742 139	5 399 417
Banks and financial institutions	65 852	286 649	352 501	461 028
Government and public sector	302 045	3 480 113	3 782 158	3 522 878
Net Direct Credit Facilities at Amortized Cost	9 450 682	27 569 860	37 020 542	34 383 335

10- OTHER FINANCIAL ASSETS AT AMORTIZED COST - NET

The details of this item are as follows:

	30 September 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Treasury bills	2 778 150	2 548 466
Governmental bonds and bonds guaranteed by the government	7 748 280	6 830 877
Corporate bonds	2 772 410	2 662 487
Total other financial assets at amortized cost	13 298 840	12 041 830
Less: Expected credit loss	(52 768)	(49 228)
Net other financial assets at amortized cost	13 246 072	11 992 602

Analysis of bonds based on interest type:

	30 September 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Floating interest rate	270 330	383 170
Fixed interest rate	13 028 510	11 658 660
Total other financial assets at amortized cost	13 298 840	12 041 830
Less: Expected credit loss	(52 768)	(49 228)
Net other financial assets at amortized cost	13 246 072	11 992 602

Analysis of financial assets based on market quotation:

	30 September 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Quoted other financial assets at amortized cost:		
Treasury bills	2 531 403	2 224 044
Governmental bonds and bonds guaranteed by the government	2 617 651	2 050 588
Corporate bonds	2 659 881	2 568 001
Total quoted other financial assets at amortized cost	7 808 935	6 842 633
Less: Expected credit loss	(31 841)	(29 979)
Net quoted other financial assets at amortized cost	7 777 094	6 812 654

Unquoted other financial assets at amortized cost:

Treasury bills	246 747	324 422
Governmental bonds and bonds guaranteed by the government	5 130 629	4 780 289
Corporate bonds	112 529	94 486
Total unquoted other financial assets at amortized cost	5 489 905	5 199 197
Less: Expected credit loss	(20 927)	(19 249)
Net unquoted other financial assets at amortized cost	5 468 978	5 179 948

Net other financial assets at amortized cost

13 246 072	11 992 602
-------------------	-------------------

The movement of expected credit loss "ECL" charges on Other Financial Assets at Amortized Cost during the period / year ended was as follows:

	For the Nine-Month Period Ended 30 September 2025 (Reviewed not Audited)				For the Year Ended 31 December 2024 (Audited)
	USD '000	USD '000	USD '000	USD '000	USD '000
	Stage 1	Stage 2	Stage 3	Total	Total
Balance at the beginning of the year	23 873	25 355	—	49 228	59 054
Transfer to Stage (2)	(1 823)	1 823	—	-	-
Net ECL Charges for the period/ year	2 499	104	—	2 603	(8 804)
Adjustments during the period/ year and translation adjustments	853	84	—	937	(1 022)
Balance at the end of the period/ Year	25 402	27 366	—	52 768	49 228

During the nine-month period ended 30 September 2025 sold financial assets at amortized cost amounted to USD 108.6 million (USD 10.1 million during the year ended 31 December 2024).

11- FIXED ASSETS - NET

The additions to fixed assets during the nine-month period ended 30 September 2025 amounted to USD 74.3 million (USD 67 million for the nine-month period ended 30 September 2024).

The cost of fully depreciated fixed assets amounted to USD 608 million as of 30 September 2025 (USD 597.4 million as of 31 December 2024).

12- OTHER ASSETS - NET

The details of this item are as follows:

	30 September 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Accrued interest receivable	435 898	435 466
Prepaid expenses	119 882	103 824
Foreclosed assets *	376 305	296 962
Intangible assets - net	233 086	164 895
Right-of-use Assets - net	104 060	99 042
Other miscellaneous assets	404 302	298 889
Total	1 673 533	1 399 078

- * The Central Bank of Jordan instructions require the disposal of these assets during a maximum period of two years from the date of foreclosure, with a grace period of another two years under the CBJ approval.

13- CUSTOMERS' DEPOSITS

The details of this item are as follows:

30 September 2025 (Reviewed not Audited)					
	Consumer Banking	Corporates		Government and Public Sector	Total
		Small & Medium	Large		
	USD '000	USD '000	USD '000	USD '000	USD '000
Current and demand	11 851 397	3 206 941	4 395 361	1 445 576	20 899 275
Savings	6 056 632	62 634	31 978	40 788	6 192 032
Time and notice	14 124 402	1 591 251	5 678 772	4 304 745	25 699 170
Certificates of deposit	310 119	8 776	104 748	75 761	499 404
Total	32 342 550	4 869 602	10 210 859	5 866 870	53 289 881

31 December 2024 (Audited)					
	Consumer Banking	Corporates		Government and Public Sector	Total
		Small & Medium	Large		
	USD '000	USD '000	USD '000	USD '000	USD '000
Current and demand	10 670 044	2 851 129	3 903 317	1 367 888	18 792 378
Savings	5 533 607	43 787	20 722	40 044	5 638 160
Time and notice	13 354 185	1 475 762	5 685 063	4 336 782	24 851 792
Certificates of deposit	237 090	15 232	163 853	77 262	493 437
Total	29 794 926	4 385 910	9 772 955	5 821 976	49 775 767

- Total Government of Jordan and Jordanian public sector deposits amounted to USD 1313.8 millions, or 2.47% of total customer's deposits as of 30 September 2025 (USD 1291.4 million, or 2.6% of total customer's deposits as of 31 December 2024).
- Non-interest bearing deposits amounted to USD 17310.6 million, or 32.5% of total customer's deposits as of 30 September 2025 (USD 15434.4 million, or 31% of total customer's deposits as of 31 December 2024).
- Blocked deposits (Restricted) amounted to USD 551.6 million, or 1.04% of total customer's deposits as of 30 September 2025 (USD 450.6 million, or 0.9% of total customer's deposits as of 31 December 2024).
- Dormant deposits amounted to USD 583.2 million, or 1.1% of total customer's deposits as of 30 September 2025 (USD 514.7 million, or 1% of total customer's deposits as of 31 December 2024).

14- BORROWED FUNDS

The details of this item are as follows:

	30 September 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
From Central Banks	268 706	261 992
From banks and financial institutions	423 953	222 831
Total	692 659	484 823

Analysis of borrowed funds according to interest nature is as follows:

	30 September 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Floating interest rate	165 489	168 647
Fixed interest rate	527 170	316 176
Total	692 659	484 823

15- PROVISION FOR INCOME TAX

The details of this item are as follows:

	30 September 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Balance at the beginning of the year	416 942	337 202
Income tax expense	320 166	452 122
Income tax paid	(378 864)	(372 382)
Balance at the end of the period / year	358 244	416 942

Income tax expense charged to the condensed consolidated interim statement of profit or loss consists of the following:

	For the Nine-Month Ended	
	30 September 2025 (Reviewed not Audited)	30 September 2024 (Reviewed not Audited)
	USD '000	USD '000
Income tax expense for the period	320 166	381 926
Tax on Interest paid on perpetual tier 1 capital bonds from retained earnings	3 975	3 975
Effect of deferred tax	28 282	(26 194)
Total	352 423	359 707

- The Banking income tax rate in Jordan is 38% (35% income tax + 3% national contribution tax), while the income tax rate in the countries where the Group has subsidiaries and branches ranges from 15% to 38% as of 30 September 2025 and from zero% to 38% as of 31 December 2024. The effective tax rate for the Group is 30.1% as of 30 September 2025 and 32.5% as of 30 September 2024.
- A recent tax settlement has been reached with the Income Tax Department in Jordan for the year 2020. Arab Bank Jordan has submitted the tax returns to for the years 2021 - 2024 and paid the related tax amounts according to the income tax law in Jordan as the Income Tax department in Jordan has not yet reviewed these tax returns. In the opinion of the management and the tax advisor of the Bank, the provisions of income tax disclosed in the financial statements are adequate interim financial information are sufficient.
- The subsidiaries and branches of Arab Bank Group have reached recent tax settlements for the year 2023 such as Arab Bank Palestine and Arab Bank UAE and Arab Bank Palestine and 2022 as Arab National Leasing Company.

16- OTHER LIABILITIES

The details of this item are as follows:

	30 September 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Accrued interest payable	444 842	447 132
Notes payable	206 957	234 276
Interest and commission received in advance	99 291	94 414
Accrued expenses	277 270	255 942
Dividends payable to shareholders	18 793	17 281
Provision for impairment - ECL of the indirect credit facilities*	110 083	108 686
Contracts lease liability	100 479	98 719
Other miscellaneous liabilities	660 294	630 411
Total	1 918 009	1 886 861

*The details of movement on the provision for impairment of the "ECL" of the indirect credit facilities during the period / year ended was as follows:

	For the Nine-Month Period Ended 30 September 2025 (Reviewed not Audited)				For the Year Ended 31 December 2024 (Audited)
	USD '000	USD '000	USD '000	USD '000	USD '000
	Stage 1	Stage 2	Stage 3	Total	Total
Balance at the beginning of the year	33 572	18 730	56 384	108 686	116 425
Transferred to Stage 1	74	(74)	-	-	-
Transferred to Stage 2	(137)	137	-	-	-
Transferred to Stage 3	-	(25)	25	-	-
Net ECL charges for the period/ year	3 654	1 408	(4 178)	884	(5 405)
Adjustments during the period/ year and translation adjustments	(3 350)	89	3 774	513	(2 334)
Balance at the end of the period/ year	33 813	20 265	56 005	110 083	108 686

17- SHARE CAPITAL AND RESERVES

A. Share Capital amounted to USD 926.6 million as of 30 September 2025 and 31 December 2024.

B. The Group did not make any appropriation to the legal reserves, in accordance with companies law, in the consolidated condensed interim financial information as such appropriations are performed at year end.

18- PERPETUAL TIER 1 CAPITAL BONDS

A. Oman Arab Bank has issued series of unsecured perpetual Tier 1 bonds, illustrated as below:

- On 4 June 2021, the Bank issued another series of bonds of USD 250 million. The bonds carry a fixed coupon rate of 7.625% per annum payable semi-annually and treated as deduction from equity. Interest is non-cumulative and payable at Bank's discretion.

- On 16 October 2023, the Bank issued another series of bonds in the amount of OMR 50 million equivalent to USD 129.9 million. The bonds carry a fixed coupon rate of 7% per annum payable semi-annually and treated as deduction from equity. Interest is non-cumulative and payable at Bank's discretion.

- On 9 October 2024, the Bank distributed dividends to the shareholders by issuing Mandatory Convertible Bonds to shares amounted to USD 26 million at fixed rate of 6% per annum paid semi-annually. The share of Arab Bank plc amounted to USD 13 million is not disclosed in this item as a result of the elimination of balances and transactions between the Group companies, while the share of the non-controlling interest amounted to USD 13.27 million is disclosed, treated as deduction from equity, non-cumulative and payable at Bank's discretion.

- On 11 December 2024, Izz Islamic Bank (a subsidiary of the bank) issued additional Modaraba Sukuk non-guaranteed secondary and perpetual from the first level amounted to OMR 30 million (equivalent to USD 78 million) at an average profit of 6.5% per annum paid semi-annually, treated as deduction from equity, non-cumulative and payable at Bank's discretion. The investment of Islamic International Arab Bank amounted to USD 10 million is not disclosed in this item as a result of the elimination of balances and transactions between the Group companies.

- All these bonds constitute direct, unconditional, subordinated and unsecured obligations of the Bank and are classified as equity in accordance with IAS 32: Financial Instruments – Classification. The Tier 1 bonds do not have a fixed or final maturity date and are redeemable by the Bank at its sole discretion. Bond in the first paragraph has First Call date on 4 January 2026 and bond in the second paragraph has First Call date on 16 October 2028. These bonds may be recalled on any interest payment date thereafter subject to the prior consent of the regulatory authority.

B. Arab Bank PLC has issued series of unsecured perpetual Tier 1 bonds, illustrated as below:

- On 10 October 2023, Arab Bank plc - Jordan branches issued perpetual Tier 1 bonds in the amount of USD 250 million. These bonds carry a fixed coupon rate of 8% per annum for the first 5 years; payable semi-annually and treated as deduction from equity. Interest is non-cumulative and payable at Bank's discretion. These bonds have been listed in London Stock Exchange - International securities market and perpetual bonds market

- These bonds are classified as equity within the additional Tier 1 of the regulatory capital in accordance with IAS 32: Financial Instruments – Classification. The Tier 1 bonds do not have a fixed or final maturity date and are redeemable by the Bank at its sole discretion and according to issuance terms but subject to the prior consent of the regulatory authority. 10 April 2029 will be the first repricing date.

19- RETAINED EARNINGS

The details of movement on the retained earnings are as follows:

	30 September 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Balance at the beginning of the year	4 618 009	3 921 621
Profit for the period/ year attributable to the shareholders of the bank	787 251	969 126
Transferred from investment revaluation reserve to retained earnings	(173)	(4 315)
Dividends paid *	(367 323)	(277 402)
Interest paid on perpetual tier 1 capital bonds - net of tax	(14 996)	(26 839)
Interest paid on perpetual tier 1 capital bonds - associated company	(12 275)	–
Adjustment during the period/ year	(15 363)	35 818
Balance at the end of the period/ year	4 995 130	4 618 009

* The General Assembly of Arab Bank PLC in its meeting held on 27 March 2025 approved the recommendations of the Bank's Board of Directors to distribute 40% of the nominal value of shares as cash dividends for the year 2024 equivalent to USD 361.4 million to shareholders. (The General Assembly of the Arab Bank PLC in its meeting held on 28 March 2024 approved the recommendation of the Bank's Board of Directors to distribute 30% of the nominal value of shares as cash dividends for the year 2023 equivalent to USD 271.1 million to shareholders).

20- INTEREST INCOME

The details of this item are as follows:

	For the Nine-Month Period Ended 30 September	
	2025	2024
	(Reviewed not Audited)	
	USD '000	USD '000
Direct credit facilities at amortized cost	1 959 846	1 947 245
Balances with central banks	313 930	393 909
Balances and deposits with banks and financial institutions	161 717	190 462
Financial assets at fair value through profit or loss	22 426	18 432
Financial assets at fair value through other comprehensive income	28 587	15 428
Other financial assets at amortized cost	520 975	464 132
Total	3 007 481	3 029 608

21- INTEREST EXPENSE

The details of this item are as follows:

	For the Nine-Month Period Ended 30 September	
	2025	2024
	(Reviewed not Audited)	
Customer deposits	1 158 468	1 146 480
Banks and financial institutions deposits	135 576	147 492
Cash margins	68 418	73 664
Borrowed funds	16 673	20 152
Deposit insurance fees	20 980	20 078
Total	1 400 115	1 407 866

22- NET COMMISSION INCOME

The details of this item are as follows:

	For the Nine-Month Period Ended 30 September	
	2025	2024
	(Reviewed not Audited)	
	USD '000	USD '000
Commission income:		
Direct credit facilities at amortized cost	89 471	91 169
Indirect credit facilities	106 019	96 879
Assets under management	71 869	51 154
Other	243 120	206 839
Less: commission expense	(117 490)	(95 082)
Net Commission Income	392 989	350 959

23- GAIN FROM FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

The details of this item are as follows:

	For the Nine-Month Period Ended 30 September			
	2025		2024	
	(Reviewed not Audited)			
	Realized Gain at FVTPL	Unrealized Gain	Total	Total
	USD '000	USD '000	USD '000	USD '000
Treasury bills and bonds	11 370	875	12 245	3 306
Corporate shares	48	1 601	1 649	-
Mutual funds	-	84	84	1 915
Total	11 418	2 560	13 978	5 221

24- OTHER REVENUE - NET

The details of this item are as follows:

	For the Nine-Month Period Ended 30 September	
	2025	2024
	(Reviewed not Audited)	
	USD '000	USD '000
Revenue from customer services	13 979	12 019
Safe box and other rentals	2 608	2 524
(Loss) from Financial derivatives	(30)	(530)
Miscellaneous revenue	32 349	18 817
Total	48 906	32 830

25- BUSINESS SEGMENTS

The Group has an integrated group of products and services dedicated to serve the Group's customers and constantly developed in response to the ongoing changes in the banking business environment and the related state-of-the art tools by the executive management in the Group.

The following is a summary of these Group's activities stating their business nature and future plans:

1. Corporate and Institutional Banking Group

This group provides banking services and finances with the following: corporate sector, private projects, foreign trading, small and medium sized projects, and banks and financial institutions, in addition to various banking services, through its network of branches spread around the world, starting from commercial lending, commercial finance and cash management to complex financing facilities. Arab Bank Group also provides its customers from the private and public sectors, large companies, medium and small- sized institutions, in addition to financial institutions, advanced and specialized products, services and solutions, through banking channels to implement their transactions effectively, through different branches or electronic channels.

2. Treasury Group

Treasury department at Arab Bank Group manages market and liquidity risks, and provides advice and trading services to Arab Bank clients internationally.

The Treasury Department at the Arab Banks has responsibilities, the main responsibilities are:

- Liquidity management according to the highest standards of efficiency and within the established limits, while ensuring that liquidity is sufficiently available to business sectors at all times.
- Managing Market risk within the established limits.
- Generate revenue by managing both liquidity and market risk.
- Executing operations related to buying and selling bonds and derivatives and exchanging foreign currencies with Market expects. The treasury also carries out lending and borrowing operations for the money market with banks and other financial institutions.
- Selling foreign currencies, derivatives and other financial products to clients.
- Providing advice related to liquidity management and market risks to the relevant departments of the bank.

3. Consumer Banking Group

The consumer banking sector provides a range of programmes specifically designed to meet the needs of different customer segments. These programmes extend from the "Arabi Junior" programme for children to the exclusive "Elite" programme, which serves our distinguished clients and is now available in our main markets. The group aims to continue developing its programmes to suit different customer segments while providing an appropriate relationship management model, as these programmes represent the core of our services in line with the increasing needs and expectations of customers.

This sector also aims to directly communicate with targeted customer segments to provide them with suitable and continuous immediate services through a network of branches and electronic channels such as online banking, mobile banking, direct call centers, ATMs, and SMS via mobile phones.

Information about the Group's Business Segments

For the Nine-Month Period Ended 30 September						
2025						2024
(Reviewed not Audited)						
Corporate and Institutional Banking	Treasury	Consumer Banking		Other	Total	Total
		Elite	Retail Banking			
USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Total income	1 004 097	1 008 339	(160 978)	336 990	507 018	2 695 466
Net inter-segment interest income	(136 283)	(530 973)	517 828	149 428	-	-
Less:						
Provision for impairment - ECL	216 153	109 464	887	34 168	-	360 672
Other provisions	6 332	1 034	1 045	4 385	-	12 796
Direct administrative expenses	117 538	20 966	32 684	261 188	1 658	434 034
Result of Operations of Segments	527 791	345 902	322 234	186 677	505 360	1 887 964
Less :Indirect expenses on segments	308 536	94 391	143 440	171 115	-	717 482
Profit for the Period before Income Tax	219 255	251 511	178 794	15 562	505 360	1 170 482
Less :Income tax expense	66 017	75 728	53 833	4 685	152 160	352 423
Profit for the Period	153 238	175 783	124 961	10 877	353 200	818 059
Depreciation and Amortization	26 744	42 234	3 574	29 416	-	101 968

30 September 2025 (Reviewed not Audited)						31 December 2024 (Audited)
Corporate and Institutional Banking	Treasury	Consumer Banking		Other	Total	Total
		Elite	Retail Banking			
USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Segment assets	27 776 139	29 897 048	3 196 325	8 941 592	2 540 588	72 351 692
Inter-segment assets	-	-	16 953 242	3 154 630	8 146 635	-
Investments in associates	-	-	-	-	4 448 073	4 448 073
Total Assets	27 776 139	29 897 048	20 149 567	12 096 222	15 135 296	71 230 521
Segment liabilities	23 994 694	5 423 986	20 149 567	12 096 222	2 202 087	63 866 556
Shareholders' Equity	-	-	-	-	12 933 209	12 933 209
Inter-segment liabilities	3 781 445	24 473 062	-	-	-	-
Total Liabilities and Shareholders' Equity	27 776 139	29 897 048	20 149 567	12 096 222	15 135 296	71 230 521

Other Information

26- MATURITY OF THE CONTINGENT ACCOUNTS

The table below details the maturity of expected liabilities and commitments on the basis of maturity:

30 September 2025				
(Reviewed not Audited)				
	Within 1 Year	From 1 Year and up to 5 Years	More than 5 Years	Total
	USD '000	USD '000	USD '000	USD '000
Letters of credit	3 125 473	52 884	8 069	3 186 426
Acceptances	615 067	2 217	-	617 284
Letters of guarantees:				
- Payment guarantees	951 794	309 444	65 093	1 326 331
- Performance guarantees	2 918 860	1 748 593	158 089	4 825 542
- Other guarantees	2 715 852	1 034 777	130 172	3 880 801
Unutilized credit facilities	6 486 085	553 348	20 994	7 060 427
Total	16 813 131	3 701 263	382 417	20 896 811
Construction projects contracts	8 627	-	-	8 627
Procurement contracts	12 275	2 178	100	14 553
Total	20 902	2 178	100	23 180

31 December 2024				
(Audited)				
	Within 1 Year	From 1 Year and up to 5 Years	More than 5 Years	Total
	USD '000	USD '000	USD '000	USD '000
Letters of credit	2 961 204	183 050	9 649	3 153 903
Acceptances	658 388	5 140	-	663 528
Letters of guarantees:				
- Payment guarantees	872 920	195 051	157 265	1 225 236
- Performance guarantees	2 809 384	1 525 547	293 451	4 628 382
- Other guarantees	2 295 851	1 004 395	62 152	3 362 398
Unutilized credit facilities	6 078 497	427 665	22 360	6 528 522
Total	15 676 244	3 340 848	544 877	19 561 969
Construction projects contracts	7 230	-	-	7 230
Procurement contracts	12 773	3 677	810	17 260
Total	20 003	3 677	810	24 490

27. CREDIT EXPOSURE FOR ASSETS CATEGORIZED BY GEOGRAPHICAL REGION:

The details for this items are as follows:

	30 September 2025 (Reviewed not Audited)						
	Jordan	Other Arab Countries	Asia *	Europe	America	Rest of the World	Total
	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Balances with central banks	6 052 933	4 003 722	1 902	1 270 707	-	33 966	11 363 230
Balances and deposits with banks and financial institutions	352 368	1 261 440	287 512	2 158 804	957 664	75 461	5 093 249
Financial assets at fair value through profit or loss	-	41 673	-	4 001	-	-	45 674
Financial assets at fair value through OCI	7 214	534 767	-	232 409	-	75 015	849 405
Direct credit facilities at amortized cost	9 450 682	23 051 010	851 629	2 591 558	25 551	1 050 112	37 020 542
Consumer Banking	4 075 653	6 341 370	11 211	576 122	1 192	527 749	11 533 297
Small and Medium Corporates	1 031 864	1 854 907	80 629	618 519	21 532	296 605	3 904 056
Large Corporates	3 975 268	11 093 223	759 789	1 391 665	2 827	225 758	17 448 530
Banks and Financial Institutions	65 852	281 397	-	5 252	-	-	352 501
Government and Public Sector	302 045	3 480 113	-	-	-	-	3 782 158
Other financial assets at amortized cost	4 614 253	5 355 453	317 467	1 731 591	739 796	487 512	13 246 072
Other assets and financial derivatives - positive fair value	113 981	627 632	7 487	162 668	286	5 637	917 691
Total credit exposure related to items on statement of the financial position	20 591 431	34 875 697	1 465 997	8 151 738	1 723 297	1 727 703	68 535 863
Total credit exposure related to items off statement of the financial position	3 202 000	11 765 716	1 833 862	3 570 086	257 418	157 646	20 786 728
Grand total of credit exposure as of 30 September 2025	23 793 431	46 641 413	3 299 859	11 721 824	1 980 715	1 885 349	89 322 591
Grand total of credit exposure as of 31 December 2024 (Audited)	23 309 666	44 069 194	2 997 524	9 897 502	1 341 144	1 674 341	83 289 371

* Excluding Arab Countries.

28. CREDIT EXPOSURE FOR ASSETS CATEGORIZED BY ECONOMIC SECTOR

The details for this items are as follows:

30 September 2025 (Reviewed not Audited)													
	Consumer Banking	Corporations							Banks and Financial Institutions		Government and Public Sector		Total
		Industry and Mining	Constructions	Real Estate	Trade	Agriculture	Tourism and Hotels	Transportation	Shares	General Services	Financial Institutions	Government and Public Sector	
	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Balances with central banks	-	-	-	-	-	-	-	-	-	-	-	11 363 230	11 363 230
Balances and deposits with banks and financial institutions	-	-	-	-	-	-	-	-	-	-	5 093 249	-	5 093 249
Financial assets at fair value through profit or loss	-	4 001	-	-	-	-	-	-	-	-	-	41 673	45 674
Financial assets at fair value through OCI	-	-	-	6 332	-	-	-	-	-	92 402	77 407	673 244	849 405
Direct credit facilities at amortized cost	11 533 297	5 530 040	2 202 618	1 513 996	4 426 399	415 389	1 005 569	490 869	25 567	5 742 139	352 501	3 782 158	37 020 542
Other financial assets at amortized cost	-	184 566	-	-	-	-	-	-	-	609 312	1 952 584	10 499 610	13 246 072
Other assets & Financial Derivatives - positive fair value	34 600	46 429	16 794	11 783	31 626	1 404	13 704	7 772	-	245 431	372 948	135 200	917 691
Total credit exposure related to items on statement of the financial position	11 567 897	5 765 036	2 219 412	1 532 131	4 458 025	416 793	1 019 273	498 641	25 567	6 689 284	7 848 689	26 495 115	68 535 863
Total credit exposure related to items off statement of the financial position	5 486	3 527 578	5 036 857	252 347	3 804 022	262 262	96 695	192 675	48	4 823 026	2 365 295	420 437	20 786 728
Grand total of credit exposure as of 30 September 2025	11 573 383	9 292 614	7 256 269	1 784 478	8 262 047	679 055	1 115 968	691 316	25 615	11 512 310	10 213 984	26 915 552	89 322 591
Grand total of credit exposure as of 31 December 2024 (Audited)	10 453 815	8 506 558	6 548 809	1 469 525	8 108 293	645 278	1 057 582	807 956	34 645	10 198 161	9 568 899	25 889 850	83 289 371

* Excluding Arab Countries

29- CAPITAL MANAGEMENT AND LIQUIDITY

The Group manages its capital to safeguard its ability to continue its operating activities while maximizing the return to shareholders. The composition of the regulatory capital, as defined by Basel III standards is as follows:

	30 September 2025 (Reviewed not Audited)	31 December 2024 (Audited)
	USD '000	USD '000
Common Equity Tier 1	11 485 597	10 665 927
Regulatory Adjustments (Deductions from Common Equity Tier 1)	(3 865 524)	(3 641 396)
Additional Tier 1	545 544	542 990
Supplementary Capital	781 627	663 851
Regulatory Capital	8 947 244	8 231 372
Risk-weighted assets (RWA)	51 942 645	47 974 210
Common Equity Tier 1 Ratio	%14.67	%14.64
Tier 1 Capital Ratio	%15.72	%15.77
Capital Adequacy Ratio	%17.23	%17.16

- The Board of Directors performs an overall review of the capital structure of the Group on a quarterly basis. As part of this review, the Board takes into consideration matters such as cost and risks of capital as integral factors in managing capital through setting dividend policies and capitalization of reserves.
- The liquidity coverage ratio is 256% as of 30 September 2025 and 255% as of 31 December 2024 (According to Central Bank of Jordan Memo no. 5/2020 the minimum liquidity coverage ratio is 100%).

30. Fair Value Hierarchy

Financial Instruments are either financial assets or financial liabilities

The Group uses the following methods and alternatives of valuating and presenting the fair value of financial instruments:

Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

A. Fair Value of the Group financial assets and financial liabilities measured at fair value on a recurring basis.

Some financial assets and financial liabilities are measured at fair value at the end of each reporting period, the following note illustrates how the fair value is determined (Valuation techniques and key inputs):

Financial Assets /Financial Liabilities	Fair Value as at		Fair Value Hierarchy	Valuation techniques and key inputs	Significant unobservable inputs	Relationship of unobservable inputs to fair value
	30 September 2025	31 December 2024				
	(Reviewed not Audited)	(Audited)				
	USD '000	USD '000				
Financial Assets at Fair Value						
Financial assets at fair value through profit or loss:						
Treasury bills and Government Bonds	41 673	33 551	Level 1	Quoted Prices	Not Applicable	Not Applicable
Corporate Bonds	4 001	8 125	Level 1	Quoted Prices	Not Applicable	Not Applicable
Shares and mutual funds	40 000	32 546	Level 1 & 2	Quoted Prices or through comparison of similar financial instruments	Not Applicable	Not Applicable
Total Financial Assets at Fair Value through Profit or Loss	85 674	74 222				
Financial derivatives - positive fair value						
	361 911	207 788	Level 2	Through comparison of similar financial instruments	Not Applicable	Not Applicable
Financial assets at fair value through other comprehensive income:						
Quoted shares	196 158	165 724	Level 1	Quoted Prices	Not Applicable	Not Applicable
Unquoted shares	246 422	222 747	Level 2 & 3	Through Comparison of similar financial instruments or through using unobservable measurements	Not Applicable	Not Applicable
Governmental and Corporate bonds through OCI	849 405	693 621	Level 1 & 2	Quoted Prices or through comparison of similar financial instruments	Not Applicable	Not Applicable
Total financial assets at fair value through other comprehensive income	1 291 985	1 082 092				
Total Financial Assets at Fair Value	1 739 570	1 364 102				
Financial Liabilities at Fair Value						
Financial derivatives - negative fair value	389 755	156 123	Level 2	Through comparison of similar financial instruments	Not Applicable	Not Applicable
Total Financial Liabilities at Fair Value	389 755	156 123				

There were no transfers between Level 1 and 2 during the nine-month period ended 30 September 2025 and the year 2024.

B. Fair value of the Group financial assets and financial liabilities that are not measured at fair value on a recurring basis.

Except as detailed in the following table, we believe that the carrying amounts of financial assets and financial liabilities recognized in the banks condensed consolidated interim financial information approximate their fair values:

	30 September 2025		31 December 2024		Fair Value Hierarchy
	(Reviewed not Audited)		(Audited)		
	Book value USD '000	Fair value USD '000	Book value USD '000	Fair value USD '000	
Financial assets not calculated at fair value					
Mandatory cash reserve, Time and notice balances and Certificates of deposit with central banks	7 653 277	7 656 358	8 256 314	8 270 199	Level 2 & 3
Balances and deposits with banks and financial institutions	5 093 249	5 098 922	4 007 220	4 013 501	Level 2 & 3
Direct credit facilities at amortized cost	37 020 542	37 237 207	34 383 335	34 604 080	Level 2 & 3
Other financial assets at amortized cost	13 246 072	13 406 392	11 992 602	12 142 262	Level 2 & 3
Total financial assets not calculated at fair value	63 013 140	63 398 879	58 639 471	59 030 042	
Financial liabilities not calculated at fair value					
Banks' and financial institutions' deposits	4 435 605	4 455 151	3 718 723	3 738 269	Level 2 & 3
Customer deposits	53 289 881	53 644 877	49 775 767	50 125 589	Level 2 & 3
Cash margin	2 508 838	2 527 508	2 389 512	2 407 934	Level 2 & 3
Borrowed funds	692 659	697 399	484 823	490 566	Level 2 & 3
Total financial liabilities not calculated at fair value	60 926 983	61 324 935	56 368 825	56 762 358	

The fair values of the financial assets and financial liabilities included in level 2 categories above have been determined in accordance with the generally accepted pricing models based on a discounted cash flow analysis, with the most significant inputs being the discount rate that reflects the credit risk of counterparties.

31- EARNINGS PER SHARE ATTRIBUTABLE TO THE BANK'S SHAREHOLDERS

The details of this item are as follows:

	For the Nine-Month Period Ended 30 September		For the Three-Month Period Ended 30 September	
	(Reviewed not Audited)			
	2025	2024	2025	2024
	USD '000	USD '000	USD '000	USD '000
Profit for the period attributable to the Bank's shareholders	787 251	721 399	270 882	235 385
Less: Group's share of Interest on perpetual tier 1 capital bonds	(27 271)	(13 387)	(6 049)	-
Net Profit for the period attributable to the Bank's shareholders	759 980	708 012	264 833	235 385
	Thousand Shares		Thousand Shares	
Average number of shares	640 800	640 800	640 800	640 800
	USD / Share		USD / Share	
Earnings Per Share for the period (Basic and diluted)	1.19	1.10	0.41	0.37

32- CASH AND CASH EQUIVALENTS

The details of this item are as follows:

	For the Nine-Month Period Ended 30 September	
	2025	2024
	(Reviewed not Audited)	
	USD '000	USD '000
Cash and balances with central banks maturing within 3 months	13 349 432	13 169 726
<u>Add:</u> Balances with banks and financial institutions maturing within 3 months	4 484 432	3 702 567
<u>Less:</u> Banks and financial institutions deposits maturing within 3 months	4 335 576	3 557 176
Total	13 498 288	13 315 117

33. RELATED PARTIES TRANSACTIONS

The details of the balances with related parties are as follows:

30 September 2025 (Reviewed not Audited)				
	Deposits owed from Related Parties	Direct Credit Facilities at Amortized Cost	Deposits to Related Parties	LCs, LGs, Unutilized Credit Facilities and Acceptances
	USD '000	USD '000	USD '000	USD '000
Associates	192 445	5 646	374 191	93 283
Major Shareholders and Members of the Board of Directors	-	227 736	632 293	144 439
Total	192 445	233 382	1 006 484	237 722

31 December 2024 (Audited)				
	Deposits owed from Related Parties	Direct Credit Facilities at Amortized Cost	Deposits to Related Parties	LCs, LGs, Unutilized Credit Facilities and Acceptances
	USD '000	USD '000	USD '000	USD '000
Associates	203 168	-	14 944	96 351
Major Shareholders and Members of the Board of Directors	-	207 716	754 570	168 398
Total	203 168	207 716	769 514	264 749

- All facilities granted to related parties are performing loans in accordance with the internal credit rating of the Group.

The details of transactions with related parties are as follows:

For the Nine-Month Period Ended 30 September 2025 (Reviewed not Audited)		
	Interest Income	Interest Expense
	USD '000	USD '000
Associates	7 044	1 206

For the Nine-Month Period Ended 30 September 2024 (Reviewed not Audited)		
	Interest Income	Interest Expense
	USD '000	USD '000
Associates	5 382	1 161

- Direct credit facilities granted to top management personnel amounted to USD 0.8 million and indirect credit facilities amounted to USD 5.6 thousand as of 30 September 2025 (USD 1 million direct credit facilities and USD 5.6 thousand indirect credit facilities as of 31 December 2024).

- Interest on credit facilities granted to major shareholders and members of the Board of Directors is recorded at arm's length.

- Deposits of key management personnel amounted to USD 7.5 million as of 30 September 2025 (USD 6.3 million as of 31 December 2024).

- The salaries and other fringe benefits of the Group's top management personnel, inside and outside Jordan, amounted to USD 74.3 million for the nine-month period ended 30 September 2025 (USD 65.4 million for the nine-month period ended 30 September 2024).

34 - LEGAL CASES

There are lawsuits filed against the Group which amounted to USD 405 million as of 30 September 2025 (USD 355.7 million as of 31 December 2024). In the opinion of the management and the lawyers representing the Group in the litigations at issue, the provisions taken in connection with these lawsuits are adequate.