

البنك العربي
ARAB BANK



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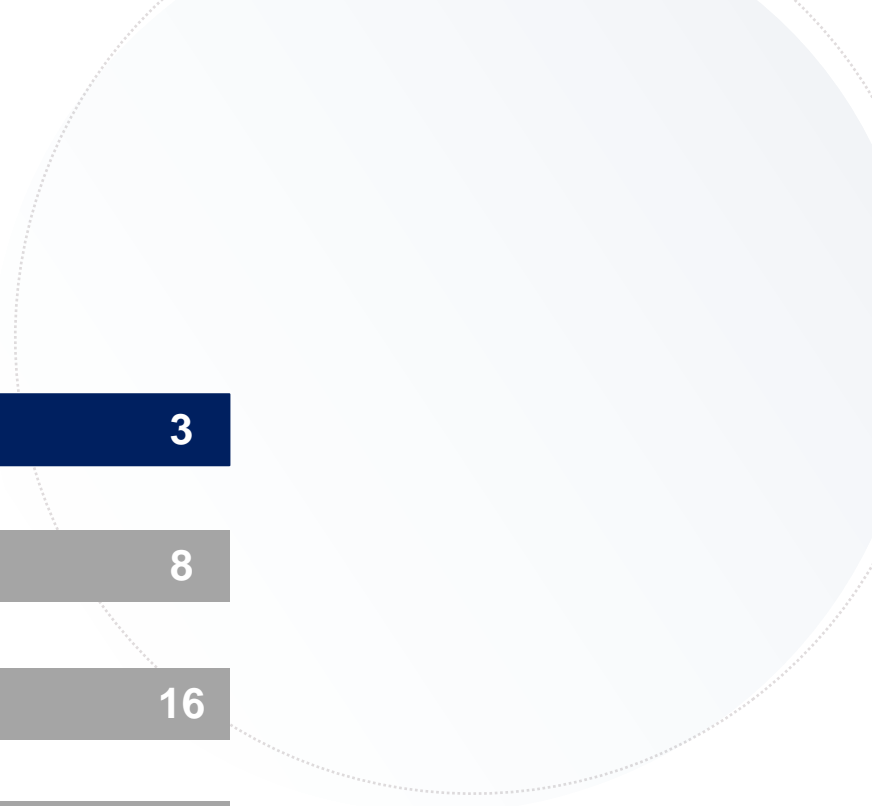
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Certain data in this Presentation has been rounded. As a result of such rounding, the totals of data prescribed in this Presentation may vary slightly from the arithmetic total of such data. Quarterly data is based on reviewed financials.

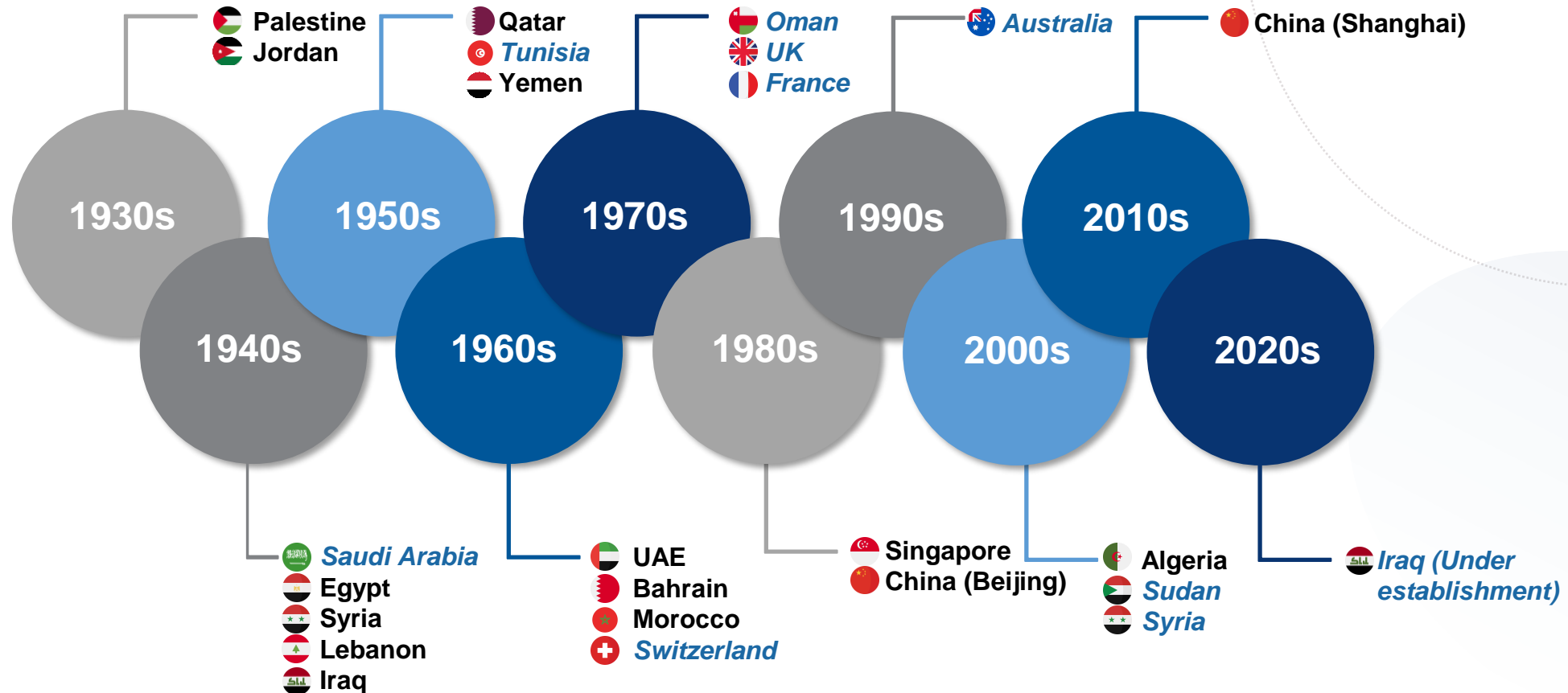


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Arab Bank has a rich legacy of regional and international expansion since 1930





Arab Bank's extensive network and longstanding presence in MENA underpins its deep-rooted understanding of, and commitment to the region

Key Subsidiaries

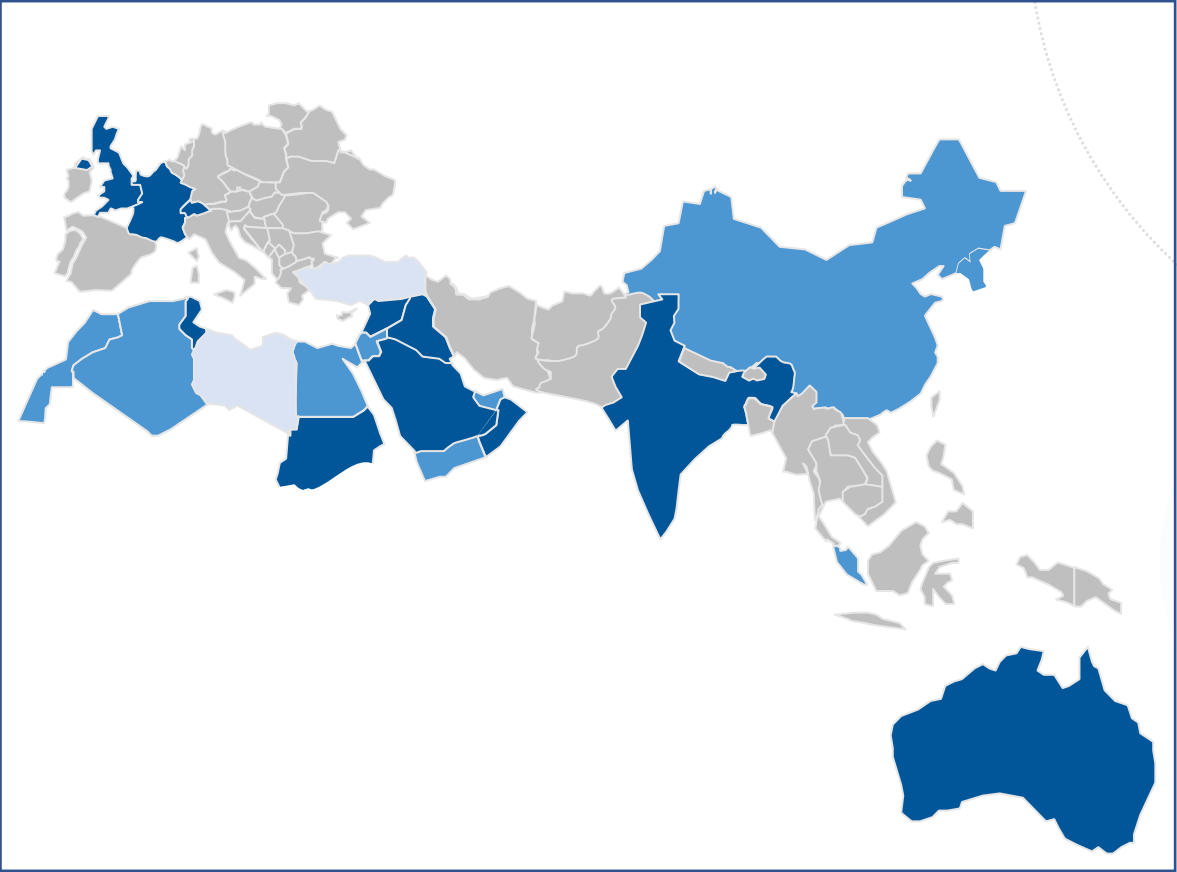
-  Arab Bank Australia Limited (100%)
-  Europe Arab Bank plc (100%)
-  Islamic International Arab Bank (100%)
-  Arab Tunisian Bank (64%)
-  Oman Arab Bank (49%)
-  Arab Bank - Syria (51%)
-  Arab Sudanese Bank Limited (100%)
-  AB Invest - Jordan (100%)
-  Arab National Leasing Co. (100%)
-  Al Nisr Al Arabi Ins. Co. (68%)
-  Acabes International Pvt. (100%)

Key Affiliates

-  Arab National Bank (40%)
-  Arabia Insurance Co. (42.5%)

Sister Company

-  Arab Bank (Switzerland) Ltd.



■ Arab Bank Subsidiaries, Affiliates and Sister company ■ Arab Bank plc Branches ■ Other Investments

Arab Bank Group



600+ Branches

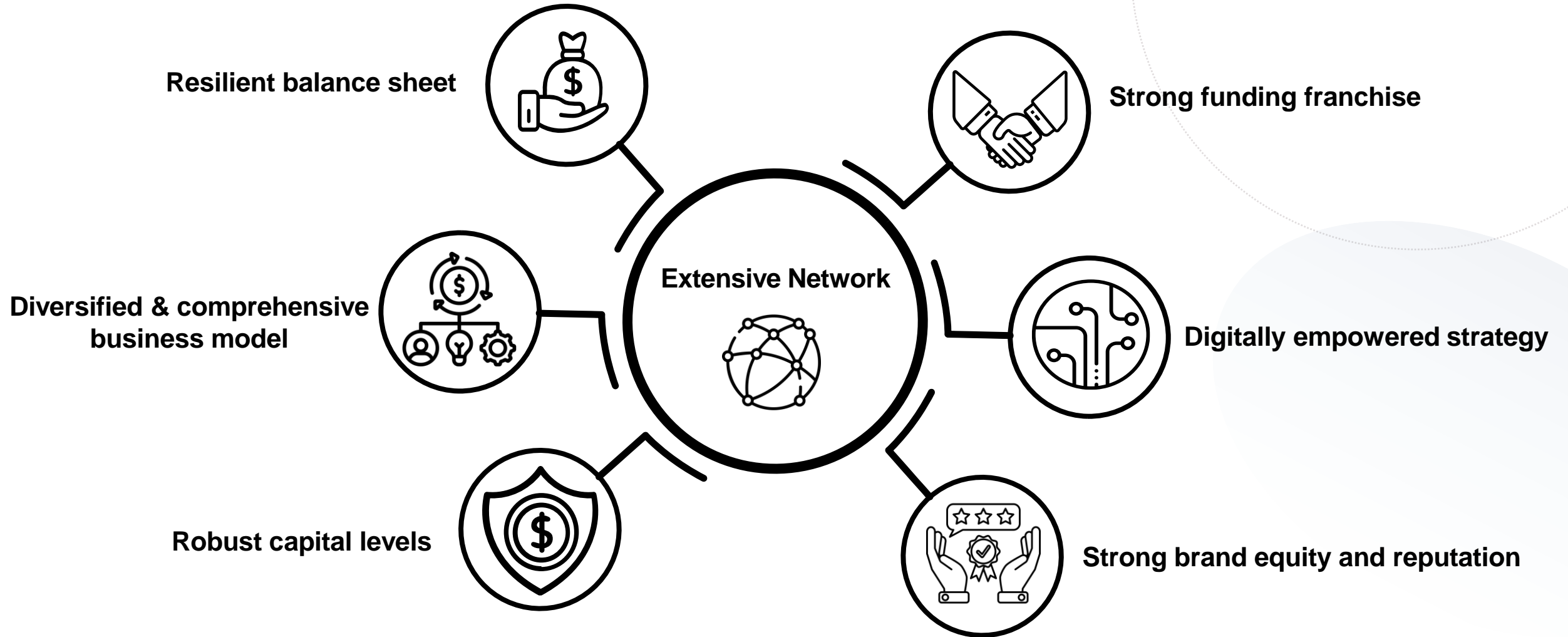


27 Countries



12K+ Employees*

Arab Bank Key Strengths



Strong Performance Across Key Metrics

| | | | |
|----------------------|--------------------|------------------------|---------------------|
| Assets | Gross Loans | Deposits | Total Equity |
| \$70.5bn | \$38.3bn | \$51.9bn | \$11.9bn |
| ⬆️ 6.1%* | ⬆️ 5.6%* | ⬆️ 5.8%* | ⬆️ 10.1%* |
| Net Operating Income | Net Income | Loan to Deposits | Cost / Income Ratio |
| \$1.5bn | \$748.6mm | 73.9% | 40.1% |
| ⬆️ 11.9%* | ⬆️ 18.8%* | | |
| Return on Equity | NPL Coverage Ratio | Capital Adequacy Ratio | Market Cap |
| 8.4%** | 160% | 17.7% | \$3.8bn |

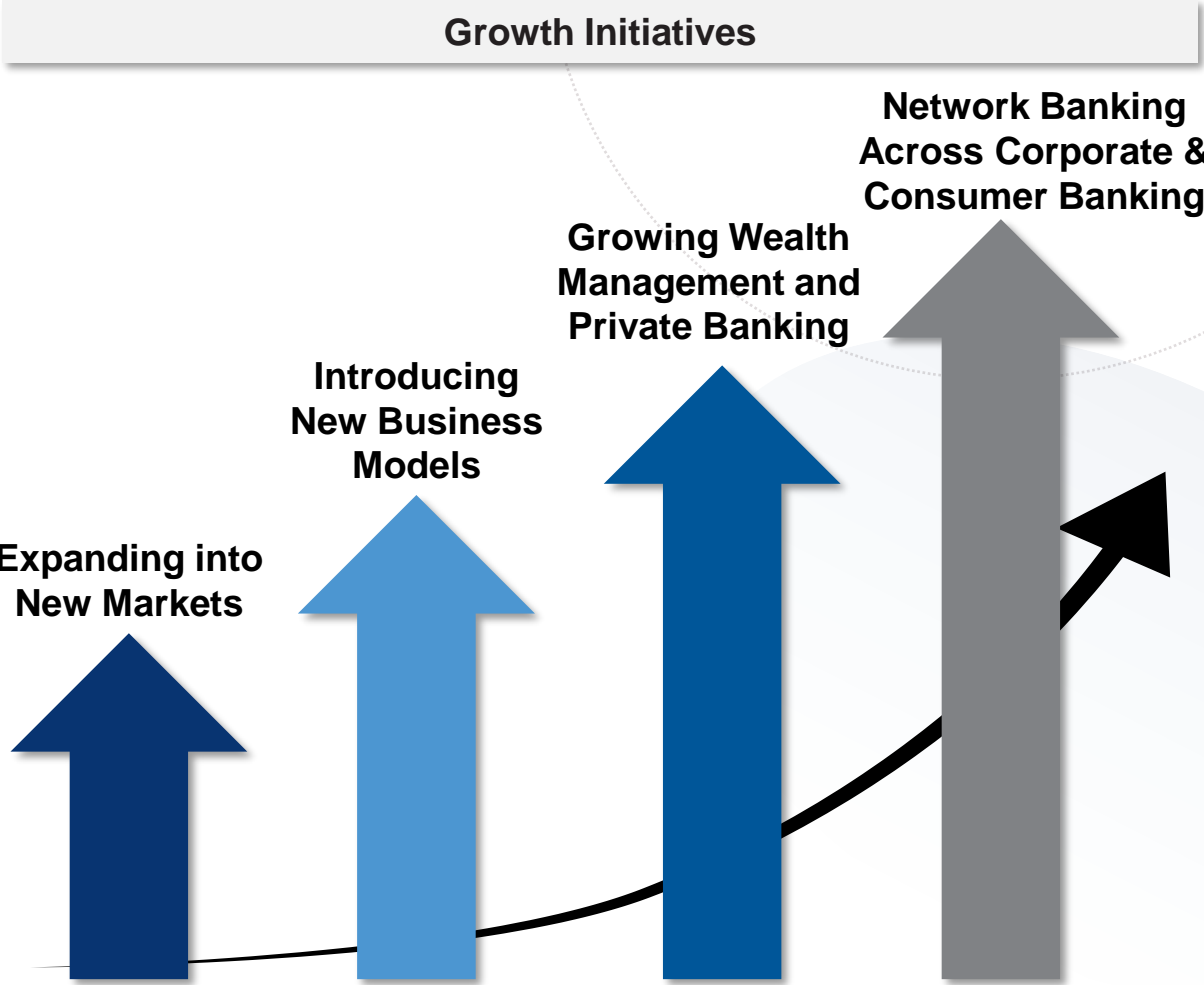
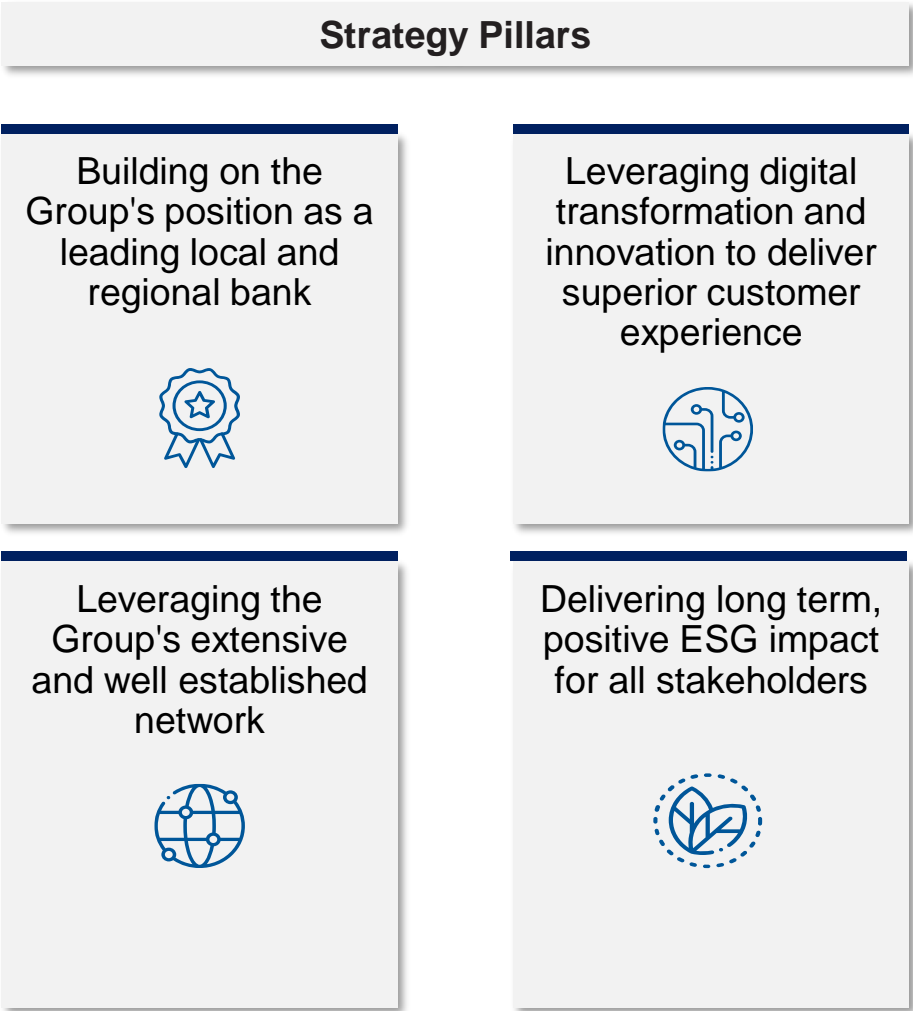


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Arab Bank's growth strategy is built on leveraging the Group's network and harnessing the power of digital transformation to achieve sustainable growth and deliver shareholders' value



Arab Bank is well positioned to capture growth opportunities in attractive MENA markets



Well established MENA presence with international connectivity, allowing Arab Bank to deliver comprehensive financial services across the Group's network



High growth GCC markets are a major contributor to the Bank's earning power, with additional potential from establishing a presence in Iraq



Positive structural drivers for MENA regional growth include economic diversification, national investment programs, privatisations, capital markets development and demographics



Well diversified business model across multiple segments; Corporate, SME, Consumer, Wealth Management & Private Banking and Islamic Banking



Jordan

Outside Jordan

Loans

26%

74%

Equity

14%

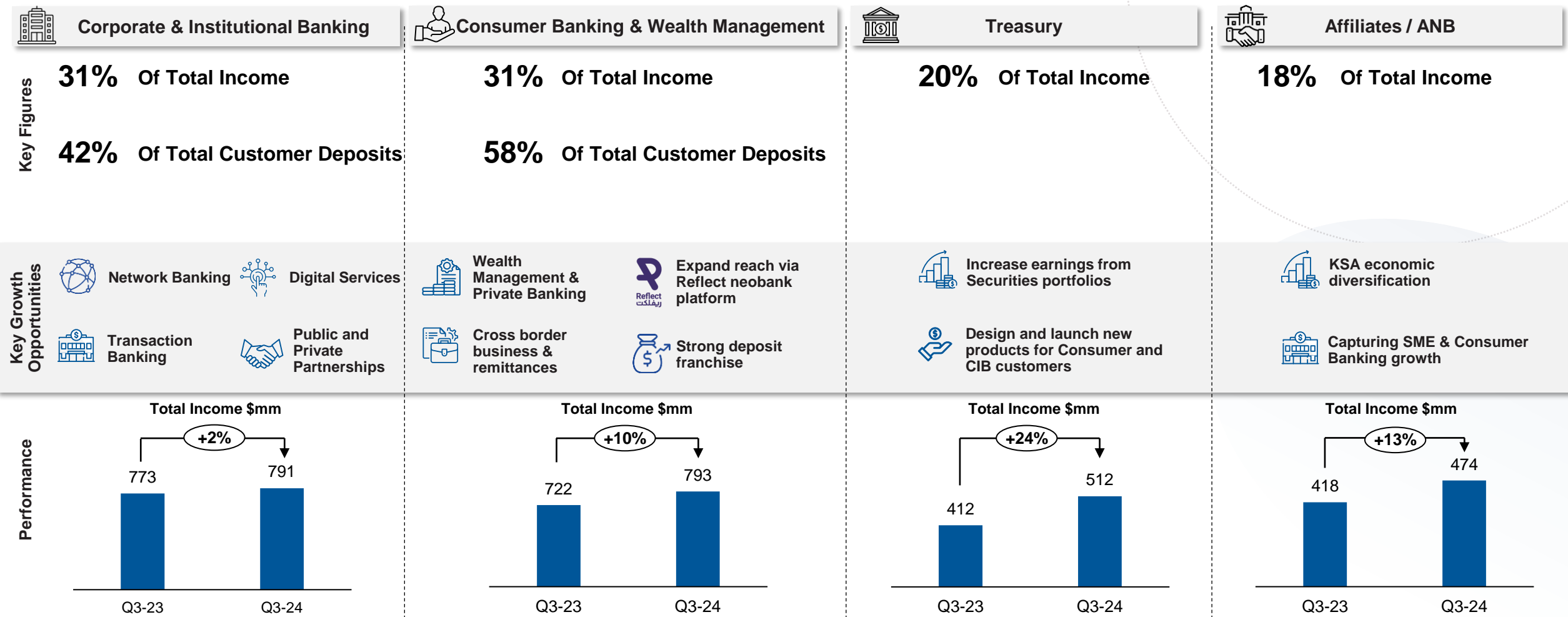
86%

Net Operating Income

22%

78%

Arab Bank has a diversified business model across its lines of business and network



Arab Bank is implementing a customer focused strategy by leveraging digital transformation

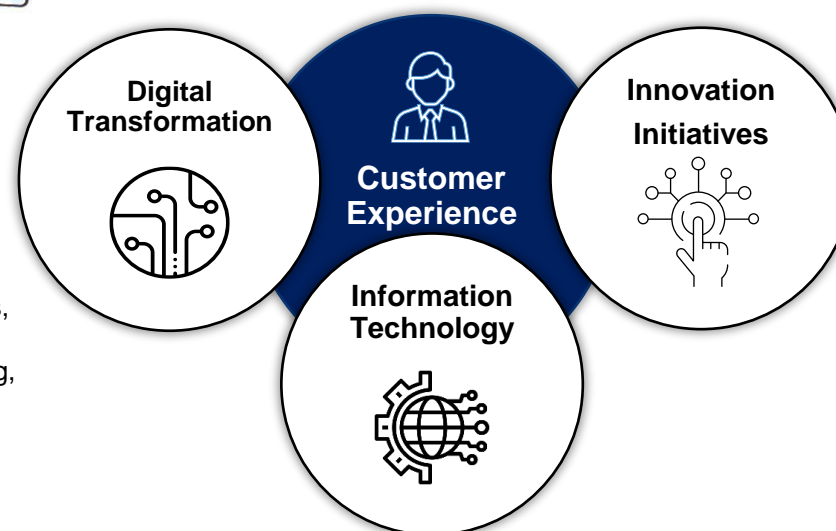
Delivering a superior digital customer experience..

- Digital solutions for all segments – Arabi Mobile, Arabi Connect, Arabi Next
- Digital Onboarding
- E-payments
- Eco-system
- Online Marketplaces



Introducing new business models..

- Top tier Card Acquirer in Jordan and Palestine
- Launched dedicated SME mobile banking app to support that growing segment
- Launched Reflect neobank platform in Jordan and Palestine providing a branchless banking experience
- Implemented a dozen of AI-based solutions for boosting sales, improving customer service and insights, and risk mitigations
- Developed Omnify – a regional API platform for Open Banking, Embedded Finance and Banking as a Service



Backed by a robust IT infrastructure and enablers..

- Strong focus on Cybersecurity and Data Protection
- Leverage robotics process automations and AI to automate IT operations
- New MACH based design architecture; Microservices, APIs
- Established a wholly owned Fintech and IT development subsidiary – Acabes



And innovation initiatives..



AB iHub (Jordan and Egypt) – R&D centre to explore, educate and experiment with Startups & Intrapreneur programs to implement digital staff ideas



ABX – an accelerator adapting and scaling Fintech solutions for Arab Bank



ABVENTURES

AB Ventures – Corporate VC fund focusing mainly on Fintech to augment Arab Bank access to global innovation

Reflect – A leading regional Neobank offering a modern and fresh banking experience, servicing everyone in the community



Vision

To create an exceptional regional digital banking journey in the rapidly changing world



Mission

To provide the community with a personalized banking experience that offers financial and non-financial services through a secure and frictionless super-app

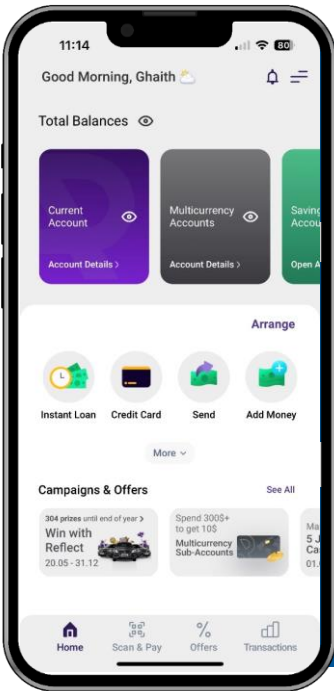


Values

- Hyper-personalization
- Simplicity
- Speed of Innovation & Agility
- Transparency



Reflect, the Neobank platform in Jordan and Palestine



20+

Digital Services

370K

Customer Base

73%

New to Bank Customers

Arab Bank is growing its Wealth Management and Private Banking across the network



Arab Bank (Switzerland) Ltd. is a sister company of Arab Bank plc founded in 1962, specialized in Wealth Management for a sophisticated clientele, in addition to other services in Trade Finance and Treasury

In 2023, Arab Bank Switzerland acquired a majority stake in Swiss private bank Gonet to form ABS group which commands AUM of \$14bn+



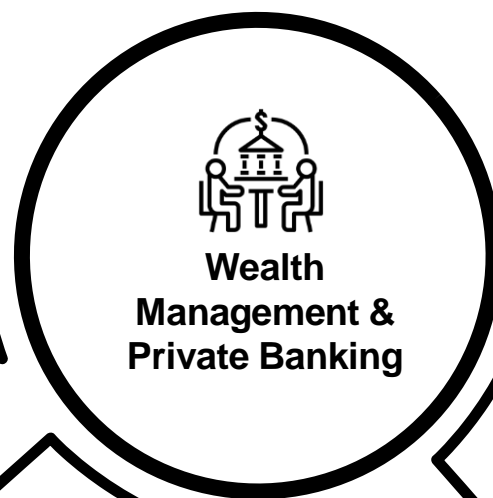
إدارة الثروات | Wealth Management

Arab Bank is expanding its product offering of investment funds, treasury products and brokerage services across the MENA region and Europe Arab Bank

Wealth Management offering including a variety of investment solutions



International and local brokerage services



Investments, mortgages and loans



Sharia compliant products

Arab Bank has launched a forward-looking comprehensive ESG strategy



Environmental

Support the transition to a low carbon economy

Sustainable Finance

Issued the Bank's Sustainable Finance Framework

Completed Issuance of \$250mm Sustainable Additional Tier 1 Capital Securities

Initiated Sustainable Finance due diligence process

Established Sustainable Finance register and developed impact calculation methodology

Environmental Impact of Portfolio

Published the Bank's Environmental and Social Risk Policy (ESRP)

Developing baseline GHG emissions of the lending and investment portfolio and assessing emission reduction pathways for priority sectors in the medium term

Environmental Impact of Operations

91% of total electricity consumption sourced from renewable energy projects

Adopted a material and waste management strategy to reduce environmental impact of operations



Social

Advancing social development in the community

Social Impact of Our Portfolio

A suite of products and services and digital solutions for economic and social development of SMEs

Launched a number of products and community initiatives to promote financial inclusion and literacy

Implemented equal benefits and mandated gender inclusivity in candidate sourcing and hiring decisions as part of the Women Empowerment Strategic Framework (WESF) initiatives

Diversity and Inclusion

Launched Strategic Framework for Women Empowerment to foster inclusion of women across the workplace, marketplace, supply chain and the community

24% female representation in senior management roles (for Jordan)

Established an Employees Wellbeing Strategy with four key pillars covering social, mental, physical and financial wellbeing

Corporate Citizenship

Multifaceted approach towards community investments, including Abdul Hameed Shoman Foundation, and Arab Bank CSR Program "Together"

\$24mm of total community investments in 2023 (for Jordan)



Governance

Integrating ESG into the Arab Bank governance model

ESG Governance Model

ESG Governance structure and Operating model established with responsibilities across Board of Directors, Executive Management and Senior Management

Established a dedicated ESG department (ESG Office) and appointed an Acting Chief Sustainability Officer

Launched Arab Bank's internal ESG Champions Program

Embedded ESG strategy linked KPIs in employee scorecards

ESG Training and Awareness

ESG Strategy awareness sessions for bank staff have been completed

Sustainable Finance workshops held for Corporate & Institutional Banking team

Launched an online ESG introduction training targeting all employees

Transparent ESG Reporting

Arab Bank has been issuing the annual sustainability report based on the Global Reporting Initiative (GRI) since 2010

Published the 2023 ESG report covering Jordan, Palestine and Egypt



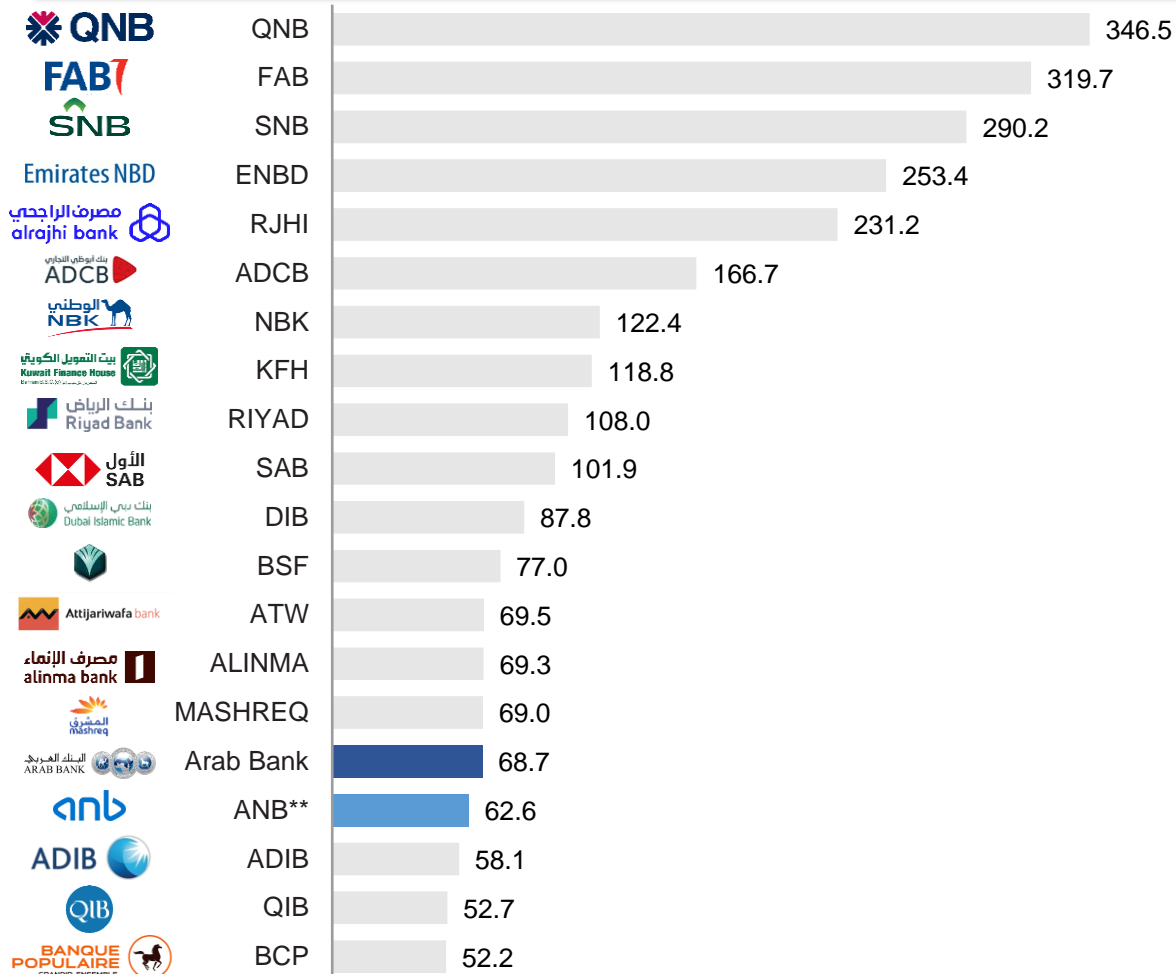
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Arab Bank is among the largest banks in MENA..

MENA Banks' Assets* \$bn



*Total assets as of June 30th, 2024. **ANB is an affiliate of AB Group

Global Awards - 2024

- Best SME Bank in the Middle East
- Best Bank for Sustaining Communities in the Middle East
- Best Bank in the Middle East
- Best Bank in Lebanon
- Best Bank in Yemen
- Best Embedded Finance Solution (Omnify)
- Best Bank for Cash Management in Morocco
- World's Best Financial Innovation Labs
- Best Corporate / Institutional Digital Bank in Egypt
- Best Corporate / Institutional Digital Bank in UAE
- Best Corporate / Institutional Digital Bank in Morocco
- Best Corporate / Institutional Digital Bank in Bahrain
- Best Corporate / Institutional Digital Bank in Algeria
- Best Consumer Digital Bank in Egypt
- Best Bill Payment and Presentment in the Middle East
- Best Integrated Consumer Banking Site in the Middle East
- Best Online Cash Management Services in the Middle East
- Best Mobile Banking App in the Middle East (Corporate)
- Best Corporate / Institutional Digital Bank in Africa
- Best Corporate / Institutional Digital Bank in the Middle East
- Morocco's Best International Bank
- Listed Among Forbes Global 2000 For the World's Most Successful Companies



..with a dominant position in Jordan

Leading Position

| | | |
|--|-----------------|--------------------------|
|  | Rank | |
| #1 | In loans | |
|  | #1 | In deposits |
|  | #1 | Capital |
|  | #1 | Income before tax |

Largest Bank by Assets*, \$bn



Arab Bank Group

70.5



Housing Bank

12.9



Capital Bank

11.7



Bank al Etihad

11.3



Jordan Islamic Bank

8.3



Jordan Kuwait Bank

8.1



Cairo Amman Bank

5.5

Jordanian Awards - 2024

Global Trade Review

- Best Trade Finance Bank in Jordan

Global Finance

- Best SME Bank in Jordan
- Best Trade Finance Provider in Jordan
- Best Foreign Exchange Bank in Jordan
- Best Bank for Sustainable Finance in Jordan
- Best Bank in Jordan
- Best Bank for Cash Management in Jordan
- Best Corporate / Institutional Digital Bank in Jordan
- Best Consumer Digital Bank in Jordan

- Best Integrated Consumer Banking Site in Jordan
- Best Online Product Offerings in Jordan
- Best Bill Payment and Presentment in Jordan
- Best User Experience (UX) Design in Jordan
- Best Mobile Banking App in Jordan (Consumer)
- Best Mobile Banking Adaptive Site in Jordan
- Best Social Media Marketing and Services in Jordan
- Best in Lending in Jordan
- Best in Innovation in Jordan
- Best Open Banking APIs in Jordan
- The Safest Bank in Jordan

Meed

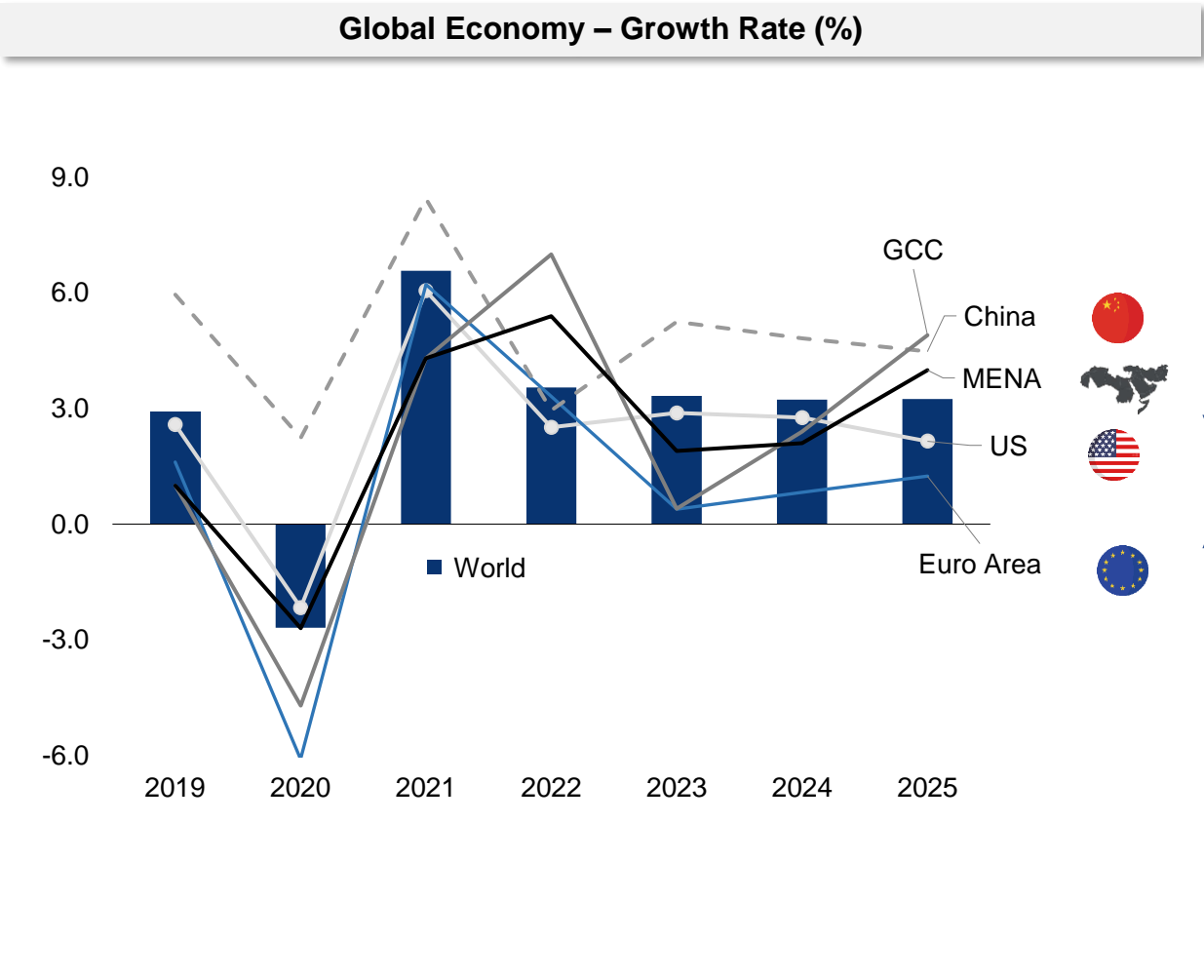
- Best Bank for Cash Management in Jordan
- Best Retail Bank in Jordan
- Best Digital Bank in Jordan

Euromoney

- Jordan's Best Bank
- Jordan's Best Bank for Corporates



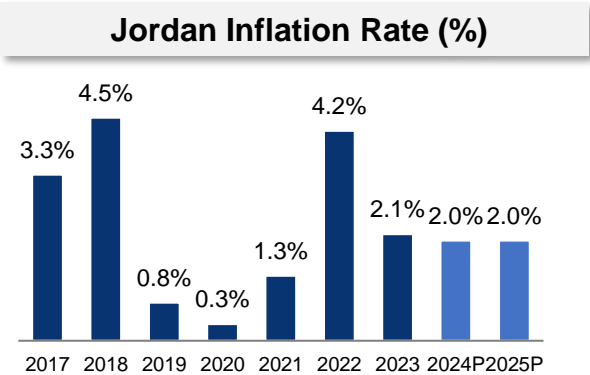
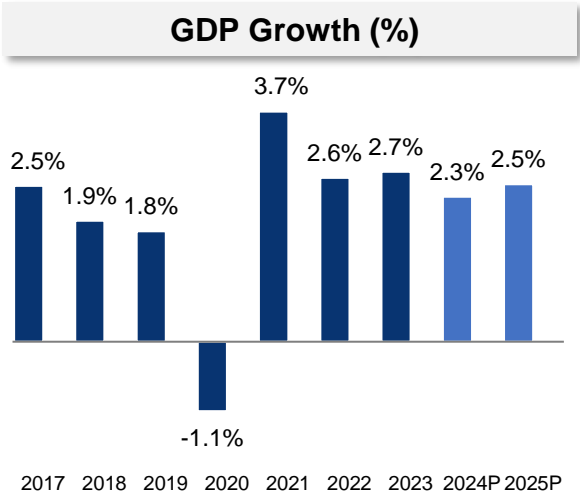
In MENA oil-exporting countries, growth in non-oil activities is strong over the medium-term, supported by spending and transformational programs, while the oil-importing countries are expected to have slower growth



GDP Growth by Country (%)

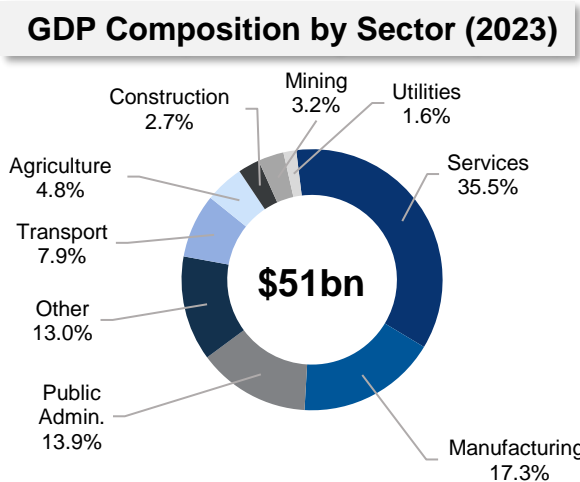
| | 2019 | 2020 | 2021 | 2022 | 2023 | 2024P | 2025P |
|-------------------------|------|-------|------|------|------|-------|-------|
| Oil Importing Countries | | | | | | | |
| Jordan | 1.8 | -1.1 | 3.7 | 2.6 | 2.7 | 2.3 | 2.5 |
| Palestine | 1.4 | -11.3 | 7 | 4.1 | -5.4 | -17.1 | ... |
| Egypt | 5.5 | 3.6 | 3.3 | 6.7 | 3.8 | 2.4 | 4.1 |
| Tunisia | 1.6 | -9 | 4.7 | 2.7 | 0 | 1.6 | 1.6 |
| Oil Exporting Countries | | | | | | | |
| Algeria | 0.9 | -5 | 3.8 | 3.6 | 4.1 | 3.8 | 3 |
| Iraq | 5.6 | -12.4 | 1.4 | 7.7 | -2.9 | 0.1 | 4.1 |
| KSA | 1.1 | -3.6 | 5.1 | 7.5 | -0.8 | 0.8 | 4.6 |
| UAE | 1.1 | -5 | 4.4 | 7.5 | 3.6 | 4 | 5.1 |
| Oman | -1.1 | -3.4 | 2.6 | 9.6 | 1.3 | 1 | 3.1 |
| Bahrain | 2.1 | -5.9 | 4.4 | 6 | 3 | 3 | 3.5 |
| Qatar | 0.7 | -3.6 | 1.6 | 4.2 | 1.2 | 1.5 | 1.9 |

Jordan's growth was broad-based in 2023, and has been resilient in H1 2024; expected growth is 2.3% in 2024 and 2.5% in 2025. Jordan's sovereign rating has been upgraded by Moody's to Ba3 (May 2024) and S&P to BB- (September 2024)



Competitive Advantage

- 63%** of population under 30 - young demographic
- Rating** Ba3 / BB- / BB- (Moody's, Fitch, S&P)
- JOD** Stable currency, pegged to the US Dollar
- 99%** Mobile network coverage



Key Growth Sectors in H1 2024

- Manufacturing**
- Agriculture**
- Transport & Communication**
- Financial Services**
- Trade**

Jordan Economic Modernization Vision

- 35** Sectors
- 366** Initiatives
- 8** Growth Drivers
- 10** Key Success Factors
- 8** Main Goals
- 4** Monitoring and Evaluation Units



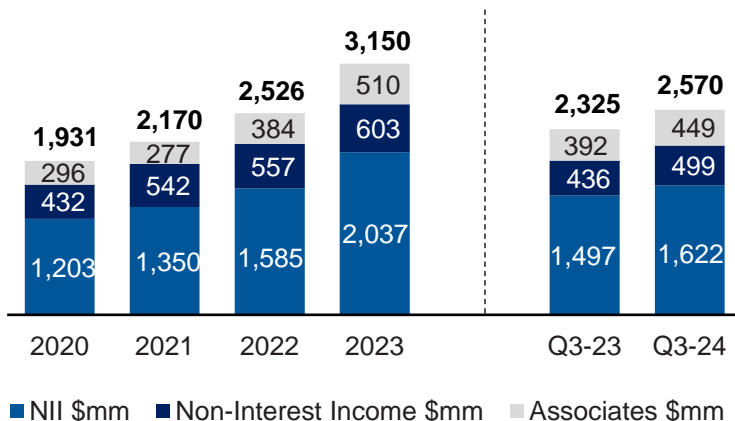
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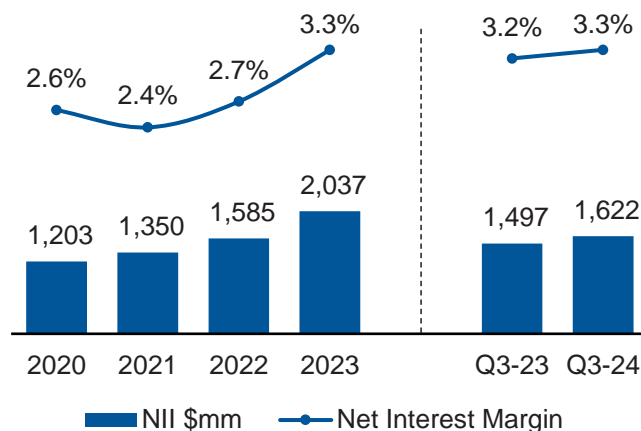


Arab Bank delivered consistent and resilient Net Operating Income with a solid growth trajectory

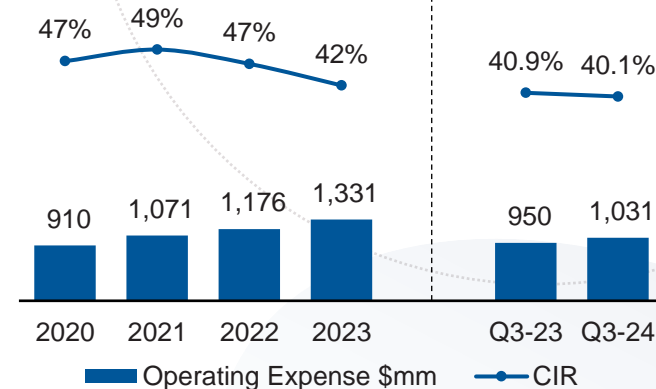
Revenue, \$mm



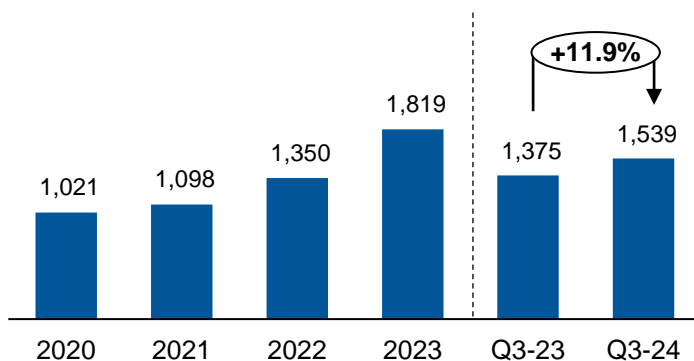
Net Interest Margin



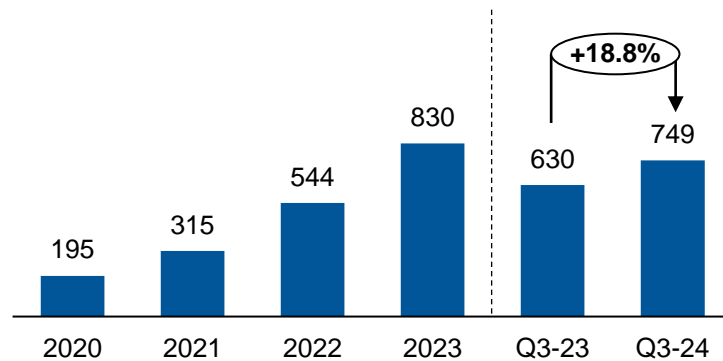
Cost to Income Ratio



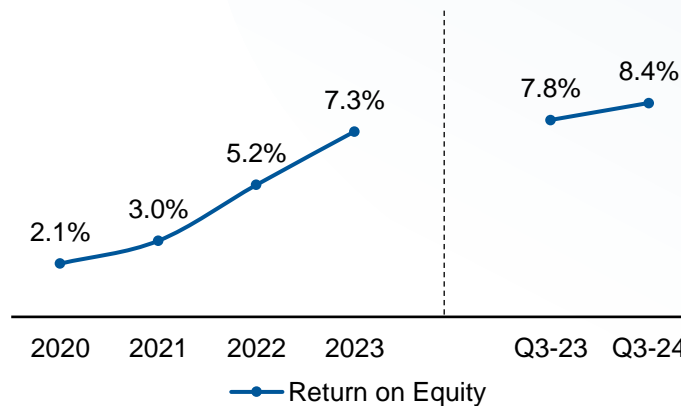
Net Operating Income, \$mm



Net Income, \$mm

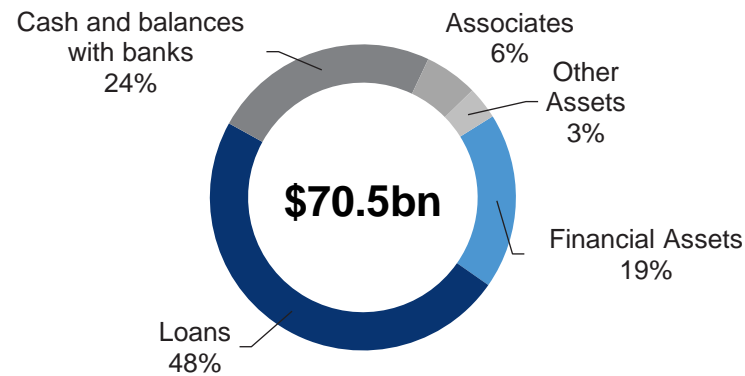


Return on Equity

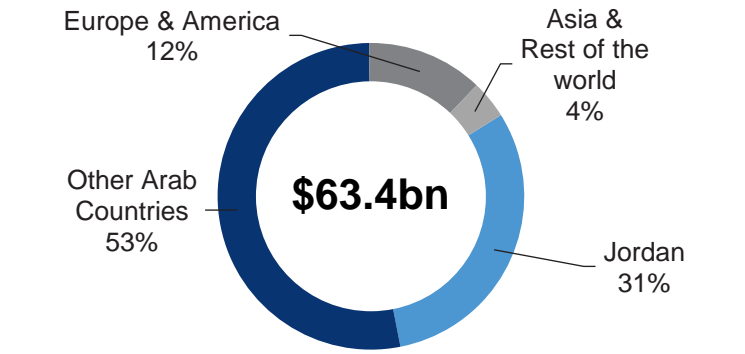


Coupled with a strong and liquid balance sheet with a diversified asset base

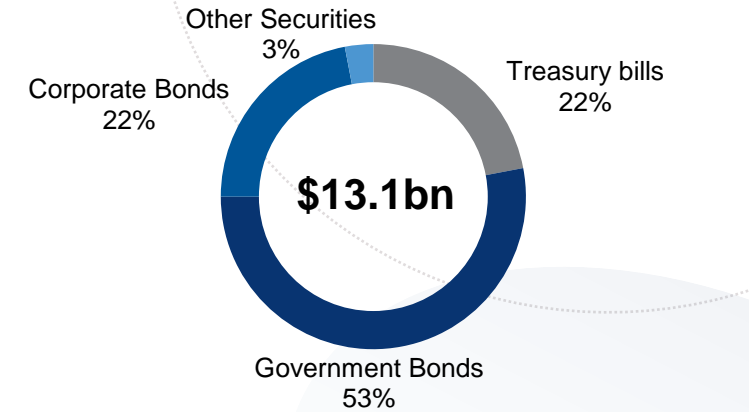
Asset Type Mix



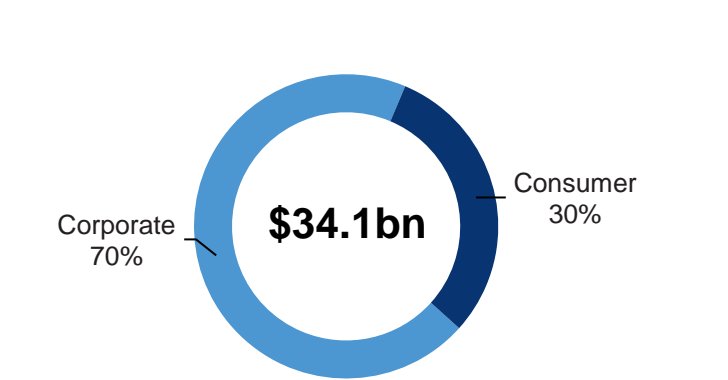
Geographic Distribution of Credit Exposure



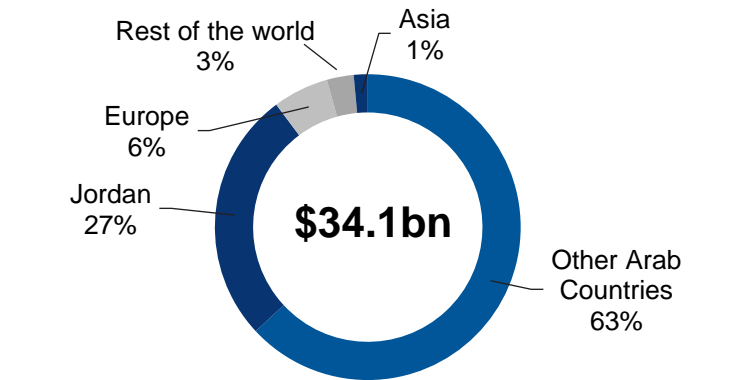
Investment Portfolio by Type



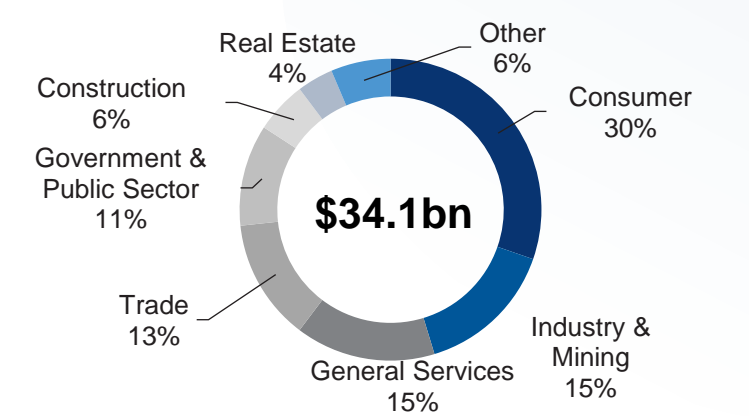
Net Loan Book by Segment



Net Loan Book by Geography

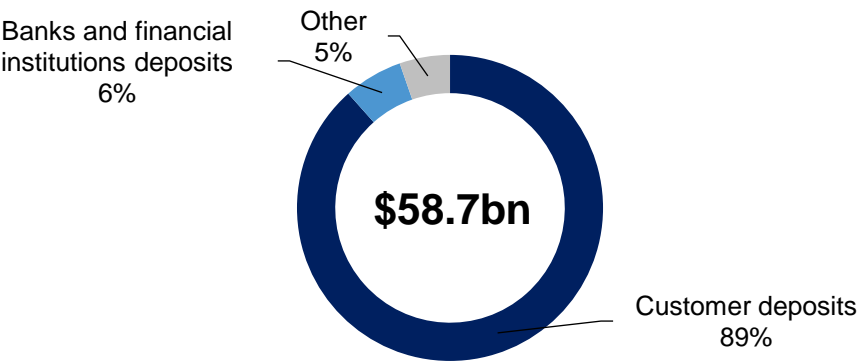


Net Loan Book by Economic Sector

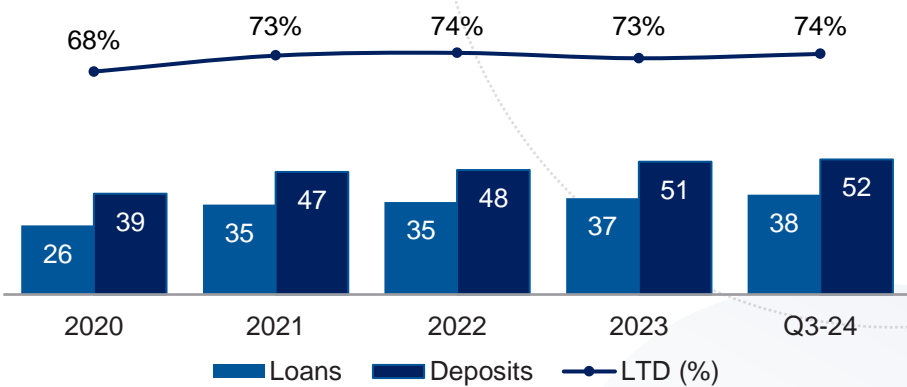


And a diverse and stable customer deposit base with a prudent loan-to-deposit ratio

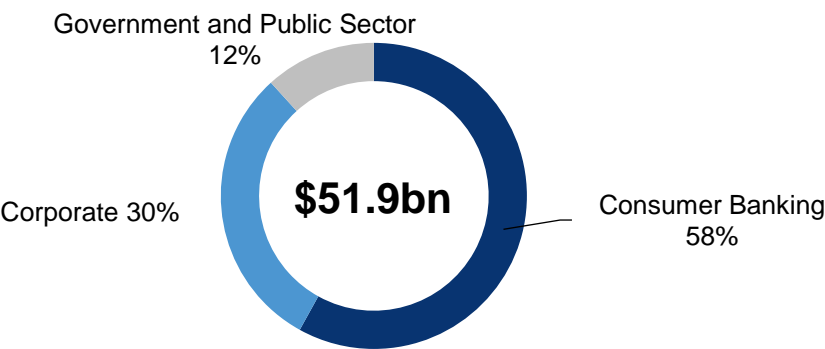
Liabilities Breakdown



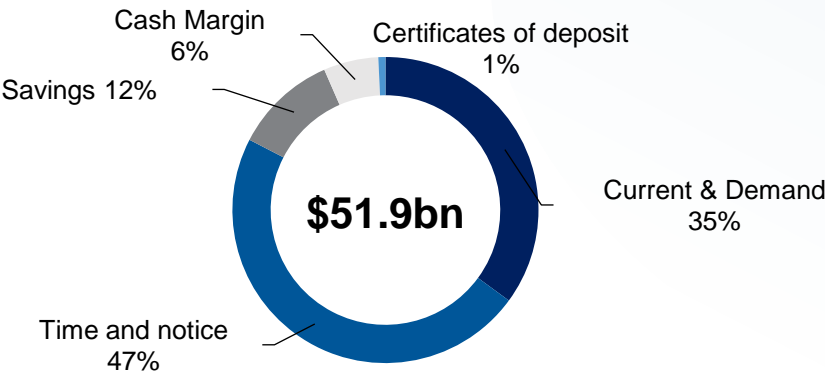
Gross Loans to Deposits, \$bn



Deposits by Segment

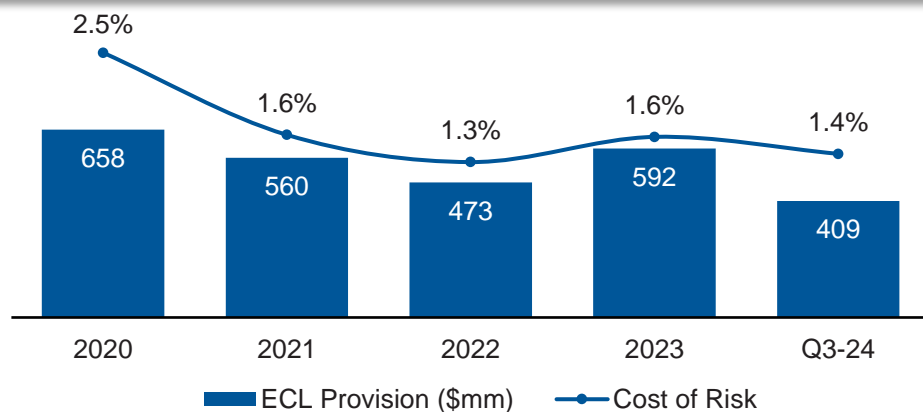


Deposits by Type

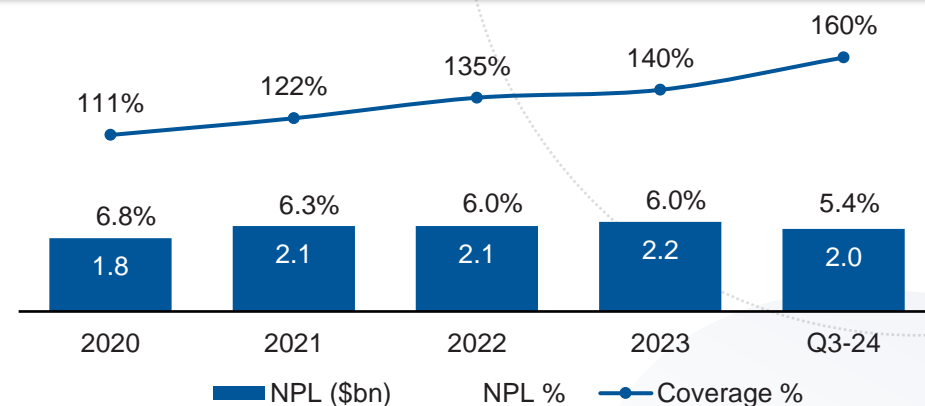


As well as robust and established risk management practices with strong core capital

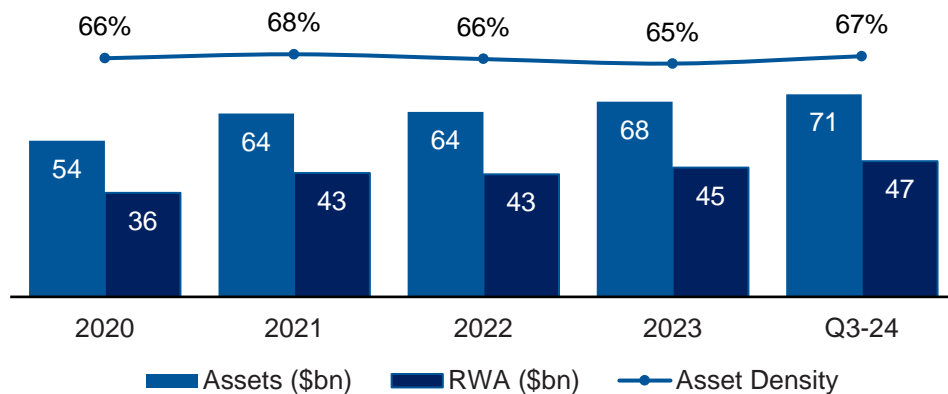
Cost of Risk and ECL Provision*



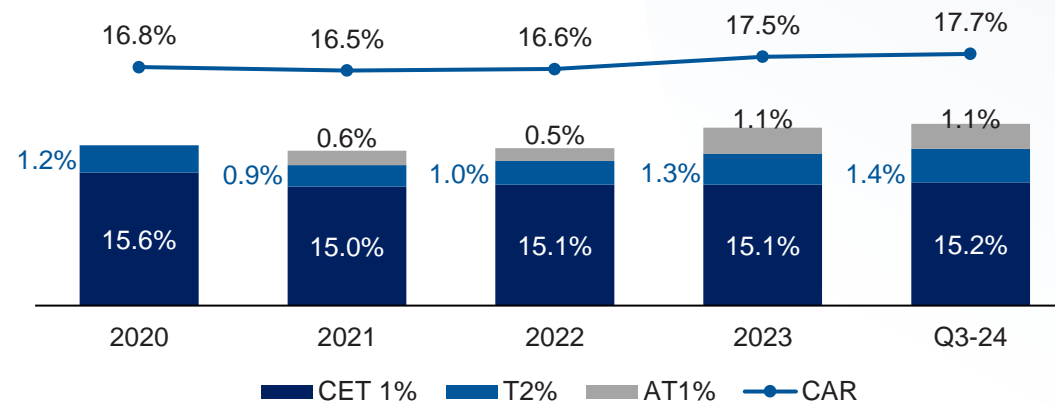
NPL & Coverage Ratio



Asset Density**



Capital Adequacy



Key Financial Highlights Q3 2024: Strong and healthy performance driven by the Bank's growth strategy across multiple markets

- AB Group continues to deliver strong performance in Q3 2024. Net income after tax reached **\$749mm**, a **19%** growth compared to the same period last year, by leveraging its strong brand equity, growth-driven strategy, and network reach.
- In Q3 2024, the Bank's loans and deposits grew by **6%** each (**8%** and **7%** respectively at constant currency) highlighting the Bank's resilience and ability to mitigate the impact of the challenging global and regional operating environments.
- The Group's Net Operating Income grew by **12%** in Q3 2024 to **\$1,539mm**. This healthy and diversified growth across multiple markets (such as GCC and international markets) emphasizes the Group's continued implementation of its strategy and ability to deliver value to its shareholders while maintaining a strong balance sheet and healthy margins.
- AB Group maintains a solid capital position; with a CAR of **17.7%**, and a healthy NPL coverage ratio of **160%**.

| \$mm | Q3-23 | Q3-24 | YoY% |
|------------------------------|---------------|---------------|------------|
| Loans | 36,292 | 38,332 | 6% |
| Deposits | 49,023 | 51,871 | 6% |
| Operating Income | 2,325 | 2,570 | 11% |
| Net Interest Income | 1,497 | 1,622 | 8% |
| Non-Interest Income | 436 | 499 | 15% |
| Affiliates Income | 392 | 449 | 14% |
| Operating Expense | 950 | 1,031 | 9% |
| Net Operating Income | 1,375 | 1,539 | 12% |
| ECL Provision and Impairment | 431 | 430 | -0.3% |
| Net Income Before Tax | 944 | 1,108 | 17% |
| Income Tax | 314 | 360 | 15% |
| Net Income After Tax | 630 | 749 | 19% |

Arab Bank Group Consolidated Statement of Financial Position – Balance Sheet

| | USD '000 | Q3-23 | Q3-24 |
|----------------------------|---|-------------------|-------------------|
| Assets | Cash and balances with central banks | 12,181,675 | 12,762,134 |
| | Balances with banks and financial institutions | 4,733,116 | 3,699,444 |
| | Deposits with banks and financial institutions | 266,842 | 458,592 |
| | Financial assets at fair value through profit or loss | 47,398 | 75,290 |
| | Financial derivatives - positive fair value | 286,311 | 166,279 |
| | Direct credit facilities at amortized cost | 32,363,056 | 34,083,435 |
| | Financial assets at fair value through other comprehensive income | 728,613 | 913,658 |
| | Other financial assets at amortized cost | 10,145,499 | 12,122,234 |
| | Investment in associates | 3,686,050 | 3,978,129 |
| | Fixed assets | 512,674 | 526,559 |
| | Other assets | 1,275,492 | 1,456,870 |
| | Deferred tax assets | 233,785 | 271,935 |
| | Total Assets | 66,460,511 | 70,514,559 |
| Liabilities | Banks' and financial institutions' deposits | 3,594,515 | 3,665,209 |
| | Customers' deposits | 46,501,934 | 48,865,618 |
| | Cash margin | 2,521,033 | 3,005,377 |
| | Financial derivatives - negative fair value | 199,724 | 160,598 |
| | Borrowed funds | 513,721 | 472,775 |
| | Provision for income tax | 271,692 | 365,860 |
| | Other provisions | 221,492 | 230,680 |
| | Other liabilities | 1,863,529 | 1,877,751 |
| | Deferred tax liabilities | 11,596 | 19,107 |
| | Total Liabilities | 55,699,236 | 58,662,975 |
| Shareholders Equity | Total Equity Attributable to Shareholders of the Bank | 9,822,765 | 10,551,909 |
| | Non-controlling interests | 577,983 | 669,805 |
| | Perpetual Tier 1 Capital Bonds | 360,527 | 629,870 |
| | Total Shareholders' Equity | 10,761,275 | 11,851,584 |
| | Total Liabilities and Shareholders' Equity | 66,460,511 | 70,514,559 |

Arab Bank Group Consolidated Statement of Income – Income Statement

| | USD '000 | Q3-23 | Q3-24 |
|--|--|------------------|------------------|
| Revenue | Interest income | 2,648,580 | 3,029,608 |
| | <u>Less:</u> interest expense | 1,151,948 | 1,407,866 |
| | Net interest income | 1,496,632 | 1,621,742 |
| | Net commission income | 307,197 | 350,959 |
| | Net interest and commission income | 1,803,829 | 1,972,701 |
| | Foreign exchange differences | 83,351 | 103,332 |
| | Gains from financial assets at fair value through profit or loss | 1,520 | 5,221 |
| | Dividends on financial assets at fair value through other comprehensive income | 8,293 | 7,072 |
| | Group's share of profits of associates | 392,231 | 448,678 |
| | Other revenue – net | 35,882 | 32,830 |
| Total Income | | 2,325,106 | 2,569,834 |
| Expenses | Employees' expenses | 526,566 | 586,361 |
| | Other expenses | 341,574 | 353,865 |
| | Depreciation and amortization | 64,051 | 88,448 |
| | Provision for impairment - ECL | 429,000 | 408,632 |
| | Other Provisions | 19,997 | 24,193 |
| Total Expenses | | 1,381,188 | 1,461,499 |
| Profit | Profit for the Period before Income Tax | 943,918 | 1,108,335 |
| | <u>Less:</u> Income tax expense | 313,621 | 359,707 |
| | Profit for the period | 630,297 | 748,628 |
| | Attributable to : | | |
| | Bank's shareholders | 603,901 | 721,399 |
| | Non-controlling interests | 26,396 | 27,229 |
| Total | | 630,297 | 748,628 |
| Earnings per share attributable to Bank's Shareholders | | | |
| - Basic and Diluted (US Dollars) | | 0.93 | 1.10 |

Credit Ratings

MOODY'S

Arab Bank plc - Jordan
Long Term Bank Deposits - Local Currency

Ba1/Stable/NP

Long Term Bank Deposits - Foreign Currency

Ba1/Stable/NP

Arab Bank plc - Dubai branch
Long Term Bank Deposits - Foreign Currency

Ba1/Stable/NP

FitchRatings

Arab Bank plc
Issuer Default Ratings (IDRs)

BB/Stable/B

**STANDARD
& POOR'S**









Arab Bank plc
Issuer Credit Rating

BB-/Stable/B

Arab Bank Group Operating Entities
Europe Arab Bank
Issuer Credit Rating

BB+/Stable/B

Attractive valuation metrics and sustainable dividends distribution

| | | | |
|--|---|---|---|
|  |  |  |  |
| Price / Book Value | Price / Earnings* | Dividend Yield | Arab Bank Share Price |
| 0.4x | 4.3x | 7.3% | 4.22 JOD |
|  |  |  |  |
| \$3.8bn | 640.8mm | 19,000+ | EPS** |
| Market Cap 16.4% of ASE | Shares 48% Jordanian 52% Foreign | Shareholders | 1.1 USD |

البنك العربي
ARAB BANK

